

FOR IMMEDIATE RELEASE

## iFAST Corporation Ltd. Bags Two Awards at the Singapore Corporate Awards 2019

SINGAPORE (24 July 2019) — iFAST Corporation Ltd. ("iFAST Corp" or together with its subsidiaries, the "Group") was accorded the "Best Investor Relations – Bronze Award", while the Group's Chief Financial Officer (CFO), Mr Leung Fung Yat David, was named "Best CFO" under the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards (SCA) held on 23 July 2019.

The Best CFO award recognises CFOs in local listed companies who "play a significant role in supporting, advocating and promoting good corporate governance, disclosure and transparency, and are exemplary role models in corporate financial disclosure by going beyond the regulatory financial reporting requirements".

Mr Leung said, "This award is a result of the hard work and dedication of the entire finance team. This would not have been possible without their support. We are honoured that our effort and commitment in advocating for transparency in financial disclosures have been recognised by the industry. We have always believed that transparency is the key to connecting with our stakeholders and it is important for investors to understand the information disclosed in our financial statements."

Mr Leung has been with iFAST Corp since 2006. As the Group's CFO, he plays an important role in overseeing the company's finance and accounting, corporate governance, as well as sustainability functions.

Mr Lim Chung Chun, Chairman and CEO of iFAST Corp, said, "David is a valuable member of iFAST Corp's management team, and his experience and expertise have been instrumental in driving the Group's development over the years. I am very proud of his achievements."

On clinching the "Best Investor Relations – Bronze Award" under the Companies with less than S\$300 million in market capitalisation category, Mr Lim said, "We are honoured to once again receive recognition for our Investor Relations effort at this prestigious award ceremony. We are aware that investors today have become savvier and we embrace that through the various initiatives we have implemented to communicate with the investment community in a timely and transparent manner. We have always focused on establishing open communications with all our stakeholders, as we believe this is the key to gaining their long-term support through the good and bad times."

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iFAST Corp has stepped up its investor engagement effort in recent years by opening its pre-Annual General Meeting (AGM) business update, AGM and financial results briefing not only to shareholders and analysts, but also its B2C and B2B customers as well as members of the media. Investors who are not able to attend these sessions can also have access to webcast recordings of the Group's quarterly results briefings and annual business updates, including the Questions and Answers segments via iFAST Corp's Investor Relations website.

This marks the third time and second consecutive year that iFAST Corp's efforts in Investor Relations have been recognised at the SCA. The Group had previously won the "Best Investor Relations – Silver Award" under the Companies with less than S\$300 million in market capitalisation category in 2018, and "Best Investor Relations – Merit Award" under the First-Year Listed Companies category in 2015.

Other than the recognition received at the SCA, iFAST Corp also emerged first runner-up in the "Best in Sector – IT" category of the "IR Magazine Awards South East Asia 2017", an award celebrating the success of individuals and companies that are leading the way in IR across South East Asia. iFAST Corp was also ranked within the top 15% among SGX-listed companies in the Singapore Governance and Transparency Index (SGTI) released from 2016 to 2018.

Launched in 2005, the SCA aims to recognise and honour SGX-listed companies as well as individuals who, through their corporate practices, have helped to raise Singapore's corporate disclosure standards and corporate governance. The event is co-organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times, and supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX).



## **About iFAST Corp**

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (AUA) of S\$8.75 billion as at 31 March 2019.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, iFAST Corp is also present in Hong Kong, Malaysia, China and India. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end March 2019, the Group offers access to over 9,400 investment products including over 6,200 funds from over 245 fund houses, over 1,000 bonds, stocks and ETFs (Singapore, Hong Kong and US stock exchanges), as well as services including discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services to financial advisory ("FA") firms, financial institution, banks, multinational companies, as well as retail and high net worth ("HNW") investors in Asia.

The main business divisions of the Group include the Business-to-Consumer ("B2C") division, the Business-to-Business ("B2B") division, and the emerging Fintech Solutions/Business-to-Business-to-Consumer ("B2B2C") model. The B2C website, FSMOne.com/Fundsupermart.com, caters to investors who prefer to do their own investments online. The new FSMOne multi-products transactional platform is currently available in Singapore, Hong Kong and Malaysia. The B2B platforms cater to the specialised needs of more than 370 FA companies, financial institutions, banks and internet companies with over 7,700 wealth advisers. iFAST Fintech Solutions, the emerging Fintech Solutions/B2B2C model, was launched in Singapore, Hong Kong and Malaysia in recent years to provide innovative and customisable Fintech solutions for our B2B clients and business partners to empower them with their own B2C Fintech capabilities.

The Group continues to work on improving and broadening the iFAST Fintech Ecosystem. This includes stepping up its efforts to offer a broader range of Fintech Solutions to its B2B partners, including helping to empower them with B2C Fintech capabilities.

The Group's mission statement is, "To help investors around the world invest globally and profitably". In the Singapore Governance and Transparency Index (SGTI) released from 2016 to 2018, iFAST Corp has been ranked within the top 15% among SGX-listed

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companies. iFAST Corp was awarded first runner-up in the "IR Magazine Awards South East Asia 2017" in the "Best in Sector – IT " category. iFAST Corp won the "Best Investor Relations - Silver Award" in the Companies with less than \$\$300 million in market capitalisation category at the Singapore Corporate Awards 2018. For more information, please visit <a href="https://www.ifastcorp.com">www.ifastcorp.com</a>

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