

Investor Factsheet

UPDATED: 31 DECEMBER 2018

iFAST

iFAST CORPORATION LTD.
AND ITS SUBSIDIARIES

Registration Number: 200007899C

OUR STOCK INFORMATION

Listing:	SGX Mainboard (11 December 2014)
Issued Shares (excluding Treasury Shares and Subsidiary Holdings):	266,776,679 shares*
Market Capitalisation:	S\$285.45 million @ S\$1.070 per share*
Counter Name:	SGX Code: AIY Bloomberg Code: IFAST_SP_Equity
52-Weeks High:	\$1.220*
52-Weeks Low:	\$0.865*

*Data as at 31 December 2018

ABOUT iFAST CORPORATION LTD.

iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group") is a wealth management financial technology ("Fintech") platform, with assets under administration ("AUA") of approximately \$8.05 billion as at 31 December 2018.

Incorporated in the year 2000 in Singapore, iFAST Corp is also present in Hong Kong, Malaysia, China and India. The Group offers access to over 9,100 investment products including unit trusts ("funds"), bonds and Singapore Government Securities ("SGS"), stocks and exchange traded funds ("ETFs"), and insurance products. It also provides services such as online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services to financial advisory ("FA") firms, financial institutions, banks, multinational companies, as well as retail and high net worth ("HNW") investors in Asia.

The main business divisions of the Group include the Business-to-Consumer ("B2C") division, the Business-to-Business ("B2B") division, and the emerging Fintech Solutions/Business-to-Business-to-Consumer ("B2B2C") model. The B2C platform, FSMOne.com/Fundsupermart.com, caters to investors who prefer to do their own investments online. The new FSMOne multi-products transactional platform is currently available in Singapore, Hong Kong and Malaysia. The B2B platforms, iFAST Central and iFAST Global Prestige, cater to the requirements and business needs of FA firms, financial institutions, banks and internet companies advising retail and HNW clients respectively. The B2B division also includes iFAST Pensions, which provides tax-effective employee benefit solutions to companies that want to administer pension schemes for their employees via an Internet platform, and iFAST Global Markets ("iGM") which provides investors with transparent adviser-assisted wealth management plans. The emerging Fintech Solutions/B2B2C model, iFAST Fintech Solutions, was launched in Singapore, Hong Kong and Malaysia in recent years to provide innovative and customisable Fintech solutions for our B2B clients and business partners to empower them with their own B2C Fintech capabilities.

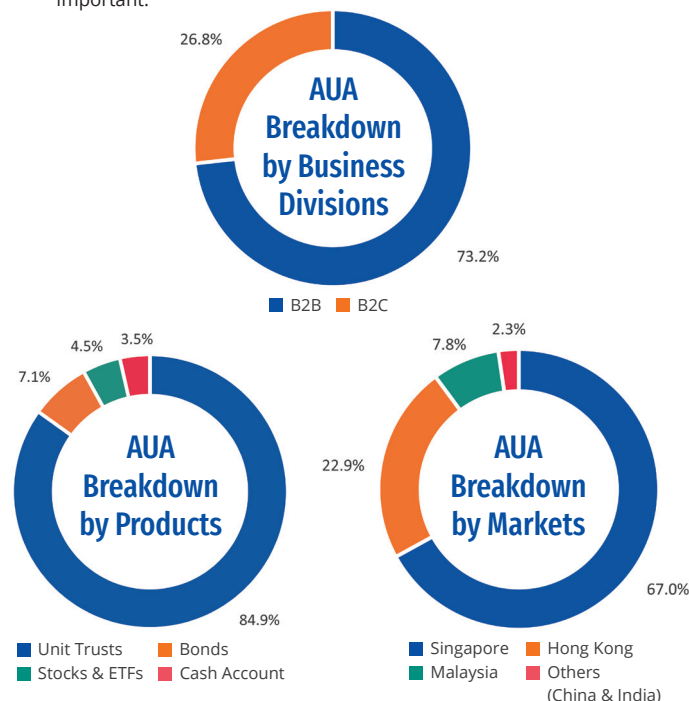
KEY SUMMARY FOR 2018

Assets under Administration (AUA)

- The Group's AUA declined 5.3% quarter-on-quarter to \$8.05 billion as at 31 December 2018 following a sharp sell-down of global financial markets in the fourth quarter of 2018.
- However, benefitting from the Group's effort in enhancing its overall capabilities as an integrated wealth management Fintech platform, the average AUA of the Group grew 20.0% year-on-year ("YoY") in the whole year of 2018.
- As at 31 December 2018, the Group's AUA breakdown by business divisions, markets and products are as follows:

Net Revenue & Net Profit

- The Group's revenue and profitability grew healthily in 2018 as a result of the progress made in its overall business during the year.
- Net revenue increased 20.6% YoY to \$59.62 million while net profit rose 41.7% YoY to \$10.91 million in FY2018. Excluding China operations, the Group's net profit was \$15.51 million, an increase of 30.6% YoY.
- In recent times, the sources of the Group's net revenue have broadened. In 2018, contributions from net interest income arising from clients' AUA and Fintech Solutions IT fees have become more important.



KEY MILESTONES IN 2018

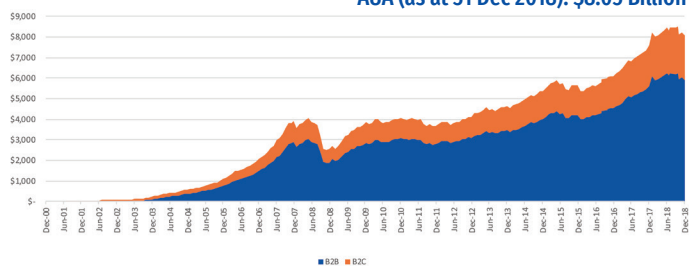
- iFAST HK was awarded Internet Finance Award 2017 Bronze Prize in the licensed Financial Institution category; FSM HK received the Corporate Financial Education Leadership Awards in the "IFPHK Financial Education Leadership Award 2018" organised by the Institute of Financial Planners of Hong Kong (IFPHK) in January.
- Launch of US stockbroking capabilities in Hong Kong in July.
- iFAST Corp won the "Best Investor Relations - Silver Award" in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Award 2018 in July.
- iFAST China was awarded "Ten Most Powerful Fintech Brands in China 2018" and "Top 100 Financial Innovation Brands in China 2018" at the China Financial and Investment Annual Awards 2018 (2018中国金融与投资年度颁奖典礼) in September; iFAST China also received "Best Mutual Fund Sales Agency" Award at the 2018 Mutual Fund Summit and Golden Tripod Awards Ceremony (2018公募基金高峰论坛暨公募基金·金鼎奖颁奖典礼) in November.
- Launch of FSMOne in Malaysia in December.

OUTLOOK

- In 2019, the Group's key focus will be on scaling up its businesses in the markets that it is already in. This builds on the substantial progress it has made in the last few years on strengthening its position as a leading wealth management Fintech platform.
- The Group continues to work on improving and broadening the iFAST Fintech Ecosystem. This includes stepping up its efforts to offer a broader range of Fintech Solutions to its B2B partners, including helping to empower them with B2C Fintech capabilities.

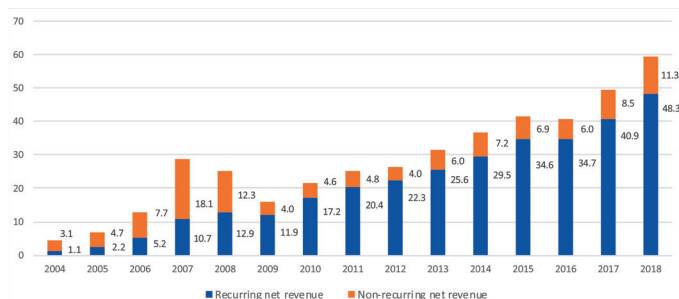
ASSETS UNDER ADMINISTRATION (AUA)

AUA (as at 31 Dec 2018): \$8.05 Billion¹



¹The Group's AUA as at 31 December 2018 includes its effective 19.3% share of the India Business

RECURRING VS NON-RECURRING NET REVENUE



FY2014 - FY2018					
FINANCIAL HIGHLIGHTS (including China Operation)					
	FY2014 ¹	FY2015	FY2016	FY2017 ²	FY2018
Net revenue (\$ million)	36.68	41.53	40.69	49.45	59.62
Net profit (\$ million)	10.51	12.10	5.45	7.70	10.91
PBT margin (based on net revenue)	29.6%	30.7%	15.0%	17.7%	20.7%
EPS (cents)	5.06	4.65	2.08	2.92	4.10
Dividend per share (cents)	5.38	2.79	2.79	3.01	3.15
Return on Equity (per annum) ³	38.7%	16.4%	7.1%	9.7%	13.1%

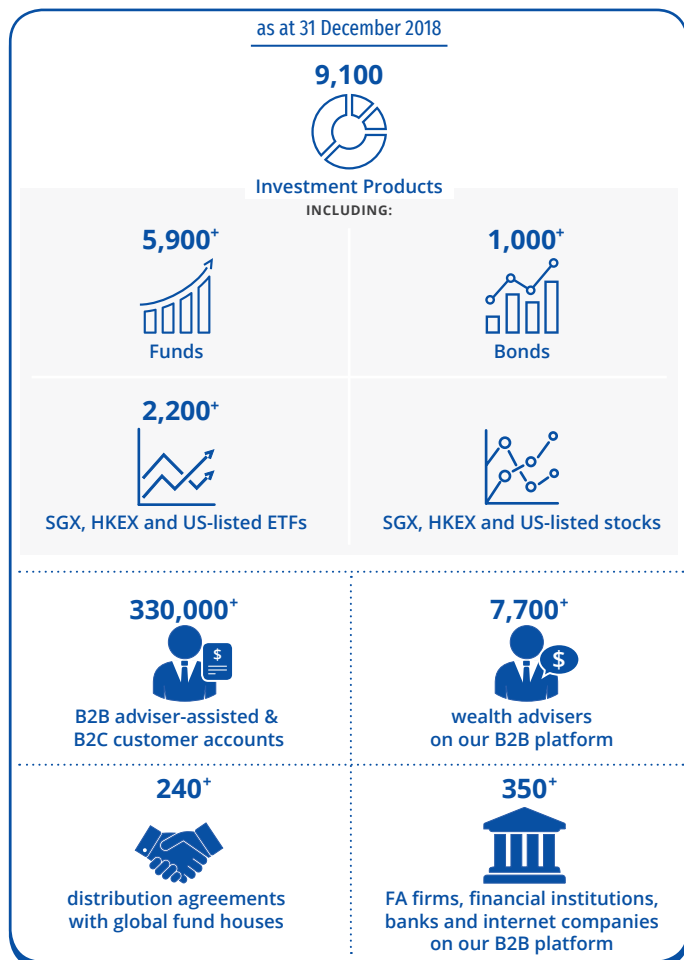
FY2014 - FY2018					
FINANCIAL HIGHLIGHTS (excluding China Operation)					
	FY2014 ¹	FY2015	FY2016	FY2017 ²	FY2018
Net revenue (\$ million)	36.68	41.53	40.46	49.01	58.87
Net profit (\$ million)	11.03	13.08	9.06	11.87	15.51
PBT margin (based on net revenue)	31.1%	33.1%	24.3%	26.8%	29.2%
EPS (cents)	5.31	5.03	3.46	4.50	5.83
Return on Equity (per annum) ³	40.6%	17.7%	11.8%	15.0%	18.6%

Notes:

- (1) Excluding IPO expenses of S\$1.95 million in December 2014.
- (2) Restated as a result of adoption of SFRS(I) with effect from 1 January 2018
- (3) Return on equity is calculated based on the average of the month-end shareholders' equity for the respective financial year.

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DIVIDEND PAYOUT

- For the final dividend for FY2018, the Directors proposed a dividend per share of 0.90 cents per ordinary share, which will be subject to approval by shareholders at the company's upcoming Annual General Meeting in April 2019.
- The proposed final dividend brings the total dividend to 3.15 cents per ordinary share for FY2018 which is 4.7% higher than the total dividend of 3.01 cents per ordinary share for FY2017.