

**ANNUAL GENERAL MEETING ON 25 APRIL 2022  
RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS RECEIVED FROM  
SHAREHOLDERS BEFORE ANNUAL GENERAL MEETING**

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The Board of Directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) would like to thank shareholders and members who have submitted questions in advance of the Company’s Annual General Meeting (“AGM”) which will be held on 25 April 2022 at 2.00 p.m. at Imperial Ballroom, Level 35, Hilton Singapore Orchard, 333 Orchard Rd, Singapore 238867 and by electronic means.

**RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS REGARDING AGM RESOLUTIONS**

Please refer to the Appendix setting out the Company’s response to substantial and relevant questions relating to the AGM resolutions received from shareholders and members.

**OTHER QUESTIONS RELATING TO BUSINESS OUTLOOK**

The Appendix also sets out the Company’s response to questions relating to our business outlook.

By Order of the Board

Lim Chung Chun  
Chairman / Chief Executive Officer

19 April 2022

**QUESTIONS REGARDING AGM RESOLUTIONS / BUSINESS OUTLOOK**

Question 1:	<p><b>Investors often look for robust investment strategies that can enhance their returns when they choose their brokerage firm. How does iFAST intend to build such value adding investment strategies (through stock screener in FSMOne platform, revealing charts identifying potential investment biases and pitfalls etc.) using Fintech to enhance investors' returns and build customer loyalty?</b></p> <p>Answer: The Company has been focused in integrating dedicated investment tools for both B2C end-investors and B2B wealth advisers on our platforms since our inception. Over the years, with the advancements in technology, the Company has also further enhanced the available tools to better benefit our customers, and the Company has constantly sought to enhance online tools such as product selectors, chart centres and charting tools for B2C end-investors, as well as introduce various practical tools which are able to help our B2B advisers better manage their customers' investments and portfolios.</p> <p>Other than providing investment tools on the platforms, the Company has also been focused on generating in-house research and content to provide customers with investment ideas, and we have also made use of our Fintech capabilities to better present the research content and information that could help our investors in making informed investment decisions.</p>
Question 2:	<p><b>Accelerating trend of family offices setting up operations in Singapore - is this something we've noticed? How relevant is this tailwind in helping our net inflows, and how does our value proposition to family offices compare to the traditional banks?</b></p> <p>Answer: There has indeed been more family offices setting up in Singapore, and this is certainly one potential target customer group that the Company has been looking at closely to bring on board our ecosystem. With banking capabilities newly added to the iFAST Fintech ecosystem now, the Company believes that its value proposition to family offices will be enhanced significantly, empowering them to better serve their clients more efficiently and competitively. For example, the Company will be able to offer financing facilities, which are typically utilised by family offices for various investment opportunities. There may be interesting longer-term potential from more family office entities to use iFAST's B2B platform in the future. Currently, the majority of the B2B platform's business still comes from Financial Advisory (FA) companies, although the profile of the B2B platform's business has become more diversified in recent years, having attracted insurance companies' financial advisory divisions, banks, robo-advisory companies and stockbroking companies to sign up with iFAST's B2B platform.</p>
Question 3:	<p><b>Question on digital bank - is the plan to focus on our current ecosystem / countries we operate in, or do we plan to use our license to attract new consumers outside of our core markets? I'm asking because it seems like - please correct me if I'm wrong - the latter would be more useful in</b></p>

	<p><b>expanding the # of users in our ecosystem, whereas the former doesn't really expand the user base that much (it just allows us to offer a new "product" to existing users.</b></p> <p>Answer: The word "Global" in iFAST Global Bank's name represents its aspiration to be a global digital bank. This means to say it aims to serve customers around the world digitally. The approach we have is two-pronged, namely (i) leverage on/tap into the existing iFAST Fintech ecosystem, and (ii) making available access to banking products and services to new global customers who come to open banking relationship with iFAST Global Bank. We believe this will not only enhance the overall value proposition of iFAST as a group, but also help to widen the overall iFAST Fintech ecosystem.</p>
Question 4:	<p><b>Market sentiment has been weak recently.. has this significantly impacted net inflows? Can you give us some colour on how net inflows have been trending year to date.</b></p> <p>Answer: Weak market sentiment generally has a negative impact on the net asset value (NAV) of investment products especially during times of prolonged and sharp market downturns and corrections, and net inflows of clients' assets on the Group's platform may also be impacted if investors are uncertain or pessimistic on future market movements. iFAST has been working on broadening the range and depth of the wealth management products and services on our platform in the last few years, and the Company believes clients are able to adjust their portfolio allocation and switch seamlessly into different asset classes depending on the market conditions.</p> <p>The latest net inflows data will be disclosed in our 1Q2022 financial results which will be released on 23 April 2022.</p>