



For Immediate Release

FSMOne.com Singapore launches CNH Auto-Sweep Account, a first-in-market T+0 settlement CNH cash solution with an enhanced yield of 1.552%

SINGAPORE (26 Sep 2022) – FSMOne.com Singapore (“FSMOne”) has launched the CNH Auto-Sweep Account as a new cash solutions product, joining the SGD Auto-Sweep Account currently available to its customers. FSMOne.com is the Business-to-Consumer (“B2C”) division of iFAST Financial Pte Ltd (“iFAST Singapore”), the Singapore subsidiary of SGX-ST Mainboard-listed iFAST Corporation Ltd. (“iFAST Corp”), and caters to Do-It-Yourself (DIY) investors.

FSMOne.com first launched the SGD Auto-Sweep account in 2019 to offer investors a cash management solution that is able to provide potentially higher yields for investors’ idle cash balances while offering seamless liquidity with no time lag to buy into investment products (including funds, stocks and ETFs) available on the FSMOne.com platform. The SGD Auto-Sweep account also features a short redemption period where investors’ monies can be withdrawn and transferred back to their bank account within T+1 business day.

With current volatilities in stocks and bond markets coupled with uncertain economic conditions, investors on the side-line who hold cash may see the value of their savings impacted and eroded by inflation. To address such issues faced, FSMOne launched CNH Auto-Sweep Account to provide clients with another solution that not only offers potentially higher yield on their idle cash balances, but also first-in-market same day settlement. CNH refers to the offshore currency of the Chinese renminbi.

Enhanced yield with no lock-in periods

With banks in Singapore generally offering CNH savings rates of 0% to 0.15% and term deposit rates ranging between 0.5% to 2.65% for 1-year tenor and mostly with high minimum deposit sums, the FSMOne CNH Auto-Sweep Account offers an attractive yield of 1.552% with no lock-in period at a minimum initial investment amount of CNH200 (equivalent of SGD 50) and no minimum balance fee. This will be suitable for investors seeking enhanced yield with greater liquidity and flexibility as compared to traditional bank term deposits.

Investors will continue to enjoy additional yield when their CNH dividends, coupons and investment sales proceeds are automatically swept into their CNH Auto-Sweep Account.

Same day settlement

For investors currently invested into or awaiting the right opportunities to invest in CNH-denominated stocks, ETFs, bonds and unit trusts, the ability to seamlessly utilise their CNH-Auto-sweep account to immediately pay for their CNH investment purchases with no time lag will bring about greater convenience, given that subscriptions and redemptions into the CNH Auto-sweep account submitted before 10am on each dealing day will be settled within the same day.

**No transaction costs or minimum balance fees**

Other than having no minimum balance fees, there is also no transaction cost for subscribing or redeeming from the CNH Auto-Sweep Account. Investors can choose to redeem their holdings or withdraw their monies from their CNH Auto-Sweep Account at any time with no penalties.

Invested into high quality liquid assets

In order to offer this enhanced yield for its CNH Auto-Sweep Account, iFAST, the parent company of FSMOne.com, has partnered Lion Global Investors Limited to launch the first T+0 iFAST-LION CNH Enhanced Liquidity Fund ("iFAST-LION CNH Fund"), the underlying fund where monies in the CNH Auto-Sweep Account will be invested into.

The iFAST-LION CNH Fund invests in highly liquid assets including government bills, bonds, notes and money market funds with a minimum portfolio credit rating of A- and a weighted average duration of not more than one year.

Existing FSMOne investors will be able to activate their CNH Auto-Sweep Account online when they opt-in to the [Auto-Sweep Account](#). Investors new to the FSMOne platform will be able to opt-in to the Auto-Sweep account after opening their investment account at www.fsmone.com website or via the FSMOne Mobile App.



About FSMOne.com

Incorporated in the year 2000 in Singapore, FSMOne.com Singapore ("FSMOne.com") is the Business-to-Consumer (B2C) division of iFAST Financial Pte Ltd ("iFAST Singapore"). With the FSMOne account (www.fsmone.com), FSMOne.com provides a comprehensive range of investment products and services, with over 1,600 funds; over 900 bonds, including retail and wholesale bonds, and Singapore Government Securities; FSM Managed Portfolios; securities listed on the Singapore, Hong Kong, US, China A and Malaysia stock exchanges; and insurance products and estate planning services. The launch of the FSMOne Debit Card allows investors to pay for their expenses and earn cashback and other rewards.

iFAST Singapore is the Singapore subsidiary of SGX-ST Mainboard-listed iFAST Corporation Ltd. ("iFAST Corp"), which is also present in Hong Kong, Malaysia, China and the UK. iFAST Singapore holds the Capital Market Services licence and the Financial Advisers licence, issued by the Monetary Authority of Singapore, and is also a Central Provident Fund-registered Investment Administrator and a Depository Agent of The Central Depository (Pte) Limited ("CDP"). iFAST Singapore is also a Trading Member of SGX-ST and a Clearing Member of CDP. The investors community can visit the FSMOne website at www.fsmone.com for their transactional and information needs. The FSM mobile application ("FSM Mobile") can also be used for transactional purposes, and can be downloaded on Apple App Store and Google Play. For more information, please visit www.fsmone.com. *Refer to the promotional article on FSMOne.com for the full list of Terms & Conditions. The promotional article on FSMOne.com has not been reviewed by the Monetary Authority of Singapore.

For more information, please visit www.fsmone.com

About iFAST Corporation Ltd. ("iFAST Corp")

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (AUA) of S\$17.68 billion as at 30 June 2022.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end June 2022, the Group offers access to over 16,000 investment products including over 10,500 funds from over 290 fund houses, over 1,600 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, China A stock exchanges, as well as services including online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services.

The main business divisions of the Group include the Business-to-Consumer ("B2C") division, the Business-to-Business ("B2B") division, and the Fintech Solutions/Business-to-Business-to-Consumer ("B2B2C") model. The B2C platform, FSMOne.com (formerly known as Fundsusmart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online.



The B2B platforms cater to the specialised needs of more than 570 financial advisory companies, financial institutions, banks and internet companies with over 12,000 wealth advisers. iFAST Fintech Solutions, the Fintech Solutions/B2B2C model, was launched in recent years to provide innovative and customisable Fintech solutions for the B2B clients and business partners to empower them with their own B2C Fintech capabilities. The iFAST Global Bank is a licenced UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions.

The Group's mission statement is, "To help investors around the world invest globally and profitably". In the Investors' Choice Awards 2021 organised by the Securities Investors Association Singapore (SIAS), iFAST Corp was awarded Runner-Up for the "Most Transparent Company Award 2021 - Financials" and "Shareholder Communication Excellence Award 2021 - Mid Cap". In addition, the Group was accorded the Corporate Excellence and Resilience Award for companies with market capitalisation of S\$300 million to less than S\$1 billion (as at 31 December 2020) at the Singapore Corporate Awards (SCA) (Special Edition) 2020/2021.

For more information, please visit www.ifastcorp.com

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