

MEDIA RELEASE

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FundsUPERMART.COM and NTU-IIC Inaugurate Singapore's First Virtual Student-Managed Investment Fund

19 January 2008, Singapore — FundsUPERMART.COM, Singapore's leading online unit trust distributor, will initiate Singapore's first virtual investment fund wholly managed by a panel of investment-savvy "student fund managers" from the Nanyang Technological University Investment Interactive Club (NTU-IIC), at the Suntec City Convention Hall 307 today. Not forgetting the less-privileged, a fraction of the fund's virtual profits, in real cash terms, will also be donated to The Straits Times School Pocket Money Fund.

Christened the "NTU Student-Managed Investment Fund" (NTU-SMIF), the fund aims to nurture young aspiring investment professionals among student investors by putting them on the fund managers' hot seats, offering them hands-on experience in securities analysis and fund management. In addition, it also hopes to inculcate a sense of corporate social responsibility in these future investment professionals. This project is sponsored and administered by FundsUPERMART.COM, and supported by Singapore Exchange Limited (SGX Ltd).

Under this initiative, a panel of students from the NTU-IIC will work together to manage a S\$1 million virtual portfolio, with a pre-specified asset allocation of at least 50% to unit trusts and the remaining portion to local equities. All investment recommendations made by the panel must be supported by sound research and analysis, subject to an investment committee's review.

"It has always been the objective of the NTU-IIC to promote financial literacy among young Singaporeans, and we feel that a good way to achieve that would be to provide our fellow undergraduates with an opportunity to put theory into practice by managing a portfolio," said Terence Lim, President of the NTU-IIC.

Aside from the fun and educational aspects of the challenge, charity is also at the heart of the NTU-SMIF; 10% of the net virtual profits at the end of the program's first year (subject to a cap of S\$10,000) will be converted into physical cash, to be donated to The Straits Times School

Pocket Money Fund.

The President of the NTU-SMIF Committee, Jason Low, opined, “We have been looking to promote corporate social responsibility among our fellow NTU undergraduates, and I am glad that we’ll be able to do so via the NTU-SMIF.”

Commending this meaningful drive, the launch event’s Guest of Honour, Mr Andrew Liew, Advisor to the Securities Investors Association Singapore (SIAS), pointed out, “It is indeed very heartening to note that the organisers of NTU-SMIF have meticulously incorporated a charity component to not only give the entire initiative a touch of realism, but also remind the young go-getters involved in the fund’s management that contributing to the society should be a priority in life too, aside from personal success. This unique concept is a very empowering and meaningful one, and I hope to see it being extended to other local tertiary institutions too. I challenge the founders of the NTU-SMIF to take this initiative forward!”

Concurrent with the launch of the NTU-SMIF is the successful completion of another student initiative: “The Next Fund Manager”. Conceptualized by Fundsupermart.com, organised in collaboration with the NTU-IIC, and supported by SGX Ltd, this is a presentation-based team competition, aimed at providing undergraduate participants from the NTU with the exposure to unit trust investments. The winning team will walk away with a cash prize of S\$1,000 as well as the opportunity to become part of the NTU-SMIF team.

On both initiatives, Mr Wong Sui Jau, General Manager of Fundsupermart.com, opined, “The ‘NTU-SMIF’ and ‘The Next Fund Manager’ are part of a package Fundsupermart.com and the NTU-IIC have actively collaborated on in the past 6 months. The notion of getting budding investors to be comfortable with unit trust investments, and to offer them a hands-on opportunity in managing an investment portfolio, is a powerful one. We fully endorse and support initiatives of such nature. The investment scene, I believe, could only become more exciting if more youngsters become increasingly investment-savvy.”

END OF RELEASE



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For more information, please log on to: www.fundsupermart.com

ABOUT NTU INVESTMENT INTERACTIVE CLUB

In line with the strategic vision of the Nanyang Technological University to become a global knowledge enterprise, the NTU Investment Interactive Club (NTU-IIC) was established in 1999 with the aim to nurture the spirit of investing and innovation among the NTU community through various outreach activities, while fostering a positive environment for networking and fun.

The NTU-IIC is an exclusive academic club meant for the undergraduate population in the NTU. Endorsed by the Dean of the Nanyang Business School (NBS), we are a non-profit organization, set up in response to the Singapore Government's call for more initiatives to develop a vibrant investment community.

The vision of the NTU-IIC is: "Towards a Knowledgeable Investing Student Population". As such, we have been actively promoting greater investing awareness, especially among the students and, at the same time, inducing the interest of students in the field of investment and various financial instruments. In addition, we will assist our members to develop and further hone their practical investment skills and strategies via a myriad of diverse investment-related activities and seminars, conducted by reputable speakers from the finance industry.

For more information, please log on to: www.ntu-iic.org

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