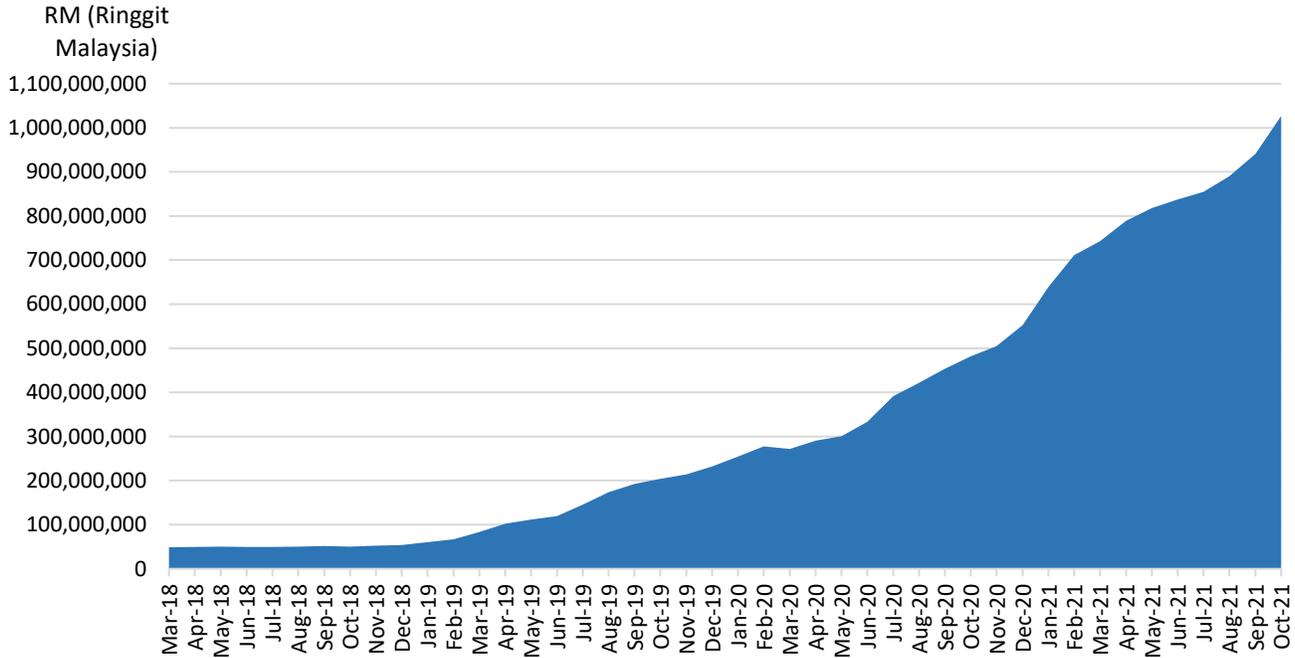


FOR IMMEDIATE RELEASE

## iFAST Global Markets achieves AUA of over RM1 billion in Malaysia

**MALAYSIA (19 November 2021)** – iFAST Global Markets (“iGM”) Malaysia is pleased to announce that the platform’s Assets Under Administration (AUA) as at 31 October 2021 have surpassed the RM1 billion mark, representing a year-on-year (YoY) increase of about 113%. iGM Malaysia is the wealth advisory arm of iFAST Capital Sdn Bhd (“iFAST Malaysia”), the Malaysia subsidiary of iFAST Corporation Ltd (“iFAST Corp”).

**Chart 1: iGM Malaysia AUA surpassed the RM1 billion mark as at 31 October 2021**



“Achieving an AUA of over RM1 billion in just three and a half years not only marks a milestone for iGM Malaysia, but also indicates that there are tremendous opportunities in the Malaysia wealth management space which are yet to be fully captured. We believe having the right business model such as a well-balanced revenue sharing arrangement and good alignment of interest between clients and advisers, combined with our comprehensive suite of wealth management products and services, as well as innovative Fintech solutions, are the key factors that will continue to drive iGM’s growth,” said Mr Dennis Tan, Managing Director of iFAST Malaysia.

iGM Malaysia was launched in 2018 with the vision of embracing Fintech to empower wealth advisers to build a scalable wealth advisory business, while ensuring investors receive quality and

transparent advice. The division has a team of over 80 in-house wealth advisers including professionals with banking and investment experiences who serve more than 6,000 investor accounts across Malaysia.

### **Growing the wealth advisory network and reach**

Leveraging its Fintech capabilities, the iGM platform is set out to serve the needs of both wealth advisers and investors of the future. Its user-friendly website and mobile application offer wealth advisers and investors seamless online access to a full suite of services including account opening, placing and approving investment transactions, as well as viewing and managing investment holdings across multiple asset classes.

“Powered by Fintech, the iGM platform provides both clients and wealth advisers with a whole new experience, while allowing wealth advisers to run their wealth advisory services more efficiently and effectively. With the ability to serve their clients fully online, wealth advisers can extend their service beyond borders and scale up their business to the next level,” said Mr Tan.

Going forward, iGM Malaysia looks to further expand its wealth advisory network and reach through growing its pool of wealth advisory talents and setting up more satellite offices across the nation.

“Over the years, iGM has attracted and handpicked a strong team of wealth advisory professionals nationwide, and we will continue to welcome more talents who share our vision of embracing Fintech to help investors invest globally and profitably to the iGM family. Despite our ability to operate digitally, we believe that there are things that cannot be replaced by computers, one of which is the human connection. In order to bring the ‘human touch’ closer to the local communities, iGM has five satellite offices across different states in Malaysia and is looking to set up a few more offices to expand its reach,” said Mr Tan.

### About iFAST Malaysia

The holding company of iFAST Capital Sdn Bhd (“iFAST Malaysia”) is iFAST Malaysia Sdn Bhd, which is wholly-owned by iFAST Corporation Ltd., a leading Fintech wealth management platform listed on the SGX-Mainboard since December 2014.

iFAST Malaysia is a holder of a Capital Markets Services Licence and is licensed by the Securities Commission to deal in unit trusts, Private Retirement Scheme, and OTC bonds, as well as to offer investment advisory services and fund management services. iFAST Malaysia is registered with the Federation of Investment Managers Malaysia as an Institutional Unit Trust Adviser and Institutional Private Retirement Scheme Adviser. iFAST Malaysia is also a Participating Organisation of Bursa Malaysia Securities Berhad.

iFAST Malaysia’s Business-to-Business division caters to the needs of financial advisory firms and financial institutions. As an approved Financial Adviser licensed by the Bank Negara Malaysia, iFAST Malaysia launched its B2B wealth advisory arm, iFAST Global Markets, in 2018 with the vision of providing transparent, ethical and suitable advice to benefit investors by reducing commission bias which may be unknown to consumers.

FSMOne Malaysia (previously known as “Fundsupermart.com Malaysia”) is the Business-to-Consumer division of iFAST Malaysia. It was first established in Malaysia in 2008 as an online unit trust platform. FSMOne Malaysia launched insurance products in 2016, bonds and managed portfolios in 2017, and stocks and ETFs in 2021. These launches are FSMOne Malaysia’s initiative to broaden the range of investment products and services to cater to different aspects of financial planning for investors, from wealth accumulation to protection.

### About iFAST Corp

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration of S\$18.38 billion as at 30 September 2021.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China and India. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end September 2021, the Group offers access to over 14,000 investment products including over 9,400 funds from over 280 fund houses, over 1,500 bonds, stocks and ETFs listed on the Singapore, Hong Kong and US stock exchanges, as well as services including online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services.

The main business divisions of the Group include the Business-to-Consumer (B2C) division, the Business-to-Business (B2B) division, and the emerging Fintech Solutions/Business-to-Business-to-Consumer (B2B2C) model. The B2C platform, FSMOne.com (formerly known as “Fundsupermart.com”), is a multi-products transactional platform that caters to investors who prefer to do their investments online. The B2B platforms cater to the specialised needs of more than 540 financial advisory companies, financial institutions, banks and internet companies with over 11,000 wealth advisers. iFAST Fintech Solutions, the emerging Fintech Solutions/B2B2C model, was launched in recent years to provide innovative and customisable Fintech solutions for the B2B clients and business partners to empower them with B2C Fintech capabilities.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit [www.ifastcorp.com](http://www.ifastcorp.com)

#### Contacts

For enquiries on iGM Malaysia:

Ivan Lee

(60) 03 2149 0525

(60) 017 6097686

[ivanlee@ifastfinancial.com](mailto:ivanlee@ifastfinancial.com)

For investor relations enquiries:

Tan Chee Wei

(65) 6505 4222

[ir@ifastfinancial.com](mailto:ir@ifastfinancial.com)

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