



**iFAST**

**IFAST CORPORATION LTD.**

(Company Registration No. 200007899C)

(Incorporated in the Republic of Singapore)

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**INCORPORATION OF A PRIVATE FUND MANAGEMENT COMPANY IN SHANGHAI CHINA**

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The board of directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company has incorporated a Wholly Foreign Owned Enterprise Private Fund Management company, namely iFAST Investment Management China Limited, (“iFAST PFM”) with a registered capital of RMB 10 million in the China (Shanghai) Pilot Free Trade Zone.

iFAST PFM will be registering with the Asset Management Association of China for Private Fund Management Licence. With the license, iFAST PFM can be offering private funds to qualified onshore individual and institutional investors in China.

The aforementioned transaction will be financed through internal resources and is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

By Order of the Board

Lim Chung Chun  
Chairman / Chief Executive Officer

29 May 2019