

## **IFAST CORPORATION LTD.**

(Company Registration No. 200007899C) (Incorporated in the Republic of Singapore)

## GRANT OF SHARE AWARDS PURSUANT TO THE IFAST CORPORATION PERFORMANCE SHARE PLAN

The Board of Directors of iFAST Corporation Ltd. (the "**Company**") wishes to announce the grant of share awards pursuant to the iFAST Corporation Performance Share Plan ("**iFAST PSP**"). Details of the grant of share awards as follows:

(a) Date of Grant : 1 May 2020

(b) Number of share awards granted : 549,400

(c) Market Price of shares on date of grant : \$1.03

(d) Number of share awards granted to each director and controlling shareholder (and each of their

associates), if any

A total of 91,500 share awards were granted to the following directors:

Yao Chih Matthias: 23,300 Kok Chee Wai: 18,900 Ng Loh Ken Peter: 23,900 Toh Teng Peow David: 15,200

Lim Wee Kian: 10,200

(e) Vesting period of the share awards : Approximately One-third of the share

awards will vest after 3 years from date of

grant.

Approximately Two-third of the share awards will vest after 5 years from date of

grant.

By Order of the Board

Lim Chung Chun Chairman / Chief Executive Officer

4 May 2020