SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General				
	Name of Listed Issuer:			
	iFAST Corporation Ltd.			
	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust			
	Real Estate Investment Trust			
	Name of Director/CEO:			
	Lim Chung Chun			
	Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes ☐ No			
	Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) No (Please proceed to complete Part III)			
	Date of notification to Listed Issuer:			
	01-Jun-2020			

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

2	29-May-2020	
	Date on which Director/CEO became aware of the acquisition of, or change in, interest if different from item 1 above, please specify the date):	
2	29-May-2020	
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):	
	Гуре of securities which are the subject of the transaction <i>(more than one option may b</i> chosen):	
ŀ	Ordinary voting shares/units of Listed Issuer	
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer	
	Rights/Options/Warrants over shares/units of Listed Issuer	
Debentures of Listed Issuer		
Rights/Options over debentures of Listed Issuer		
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer	
Γ	Participatory interests made available by Listed Issuer	
Γ	Others (please specify):	
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:	
_	1,500,000	
Ĺ	,,000,000	
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):	
ŀ	VIL	

	Circumstance giving rise to the interest or change in interest:			
Acquisition of:				
	Securities via market transaction			
	Securities via off-market transaction (e.g. married deals)			
	Securities via physical settlement of derivatives or other securities			
	Securities pursuant to rights issue			
	Securities via a placement			
	Securities following conversion/exercise of rights, options, warrants or other convertibles			
	Disposal of:			
	Securities via market transaction			
	Securities via off-market transaction (e.g. married deals)			
	Other circumstances :			
	Acceptance of employee share options/share awards			
	☐ Vesting of share awards			
	Exercise of employee share options			
	Acceptance of take-over offer for Listed Issuer			
	Corporate action by Listed Issuer (<i>please specify</i>):			
	✓ Others (please specify):			
	Transfer of 4,500,000 ordinary shares registered in his name to his security account with CGS-CIMB Securities (Singapore) Pte. Ltd. as depository agent. There is no change in his interest in the Company as a result of this			

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	39,500,000	21,001,644	60,501,644
As a percentage of total no. of ordinary voting shares/units:	14.57	7.747	22.317
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	35,000,000	25,501,644	60,501,644

	As a percentage of total no. of ordinary voting shares/units:	12.91	9.407	22.317	
9. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed in set out in item 8 tables 1 to 8, arises]					
	Mr Lim Chung Chun is deemed to have an Ltd, CGS-CIMB Securities (Singapore) Pte. L Mdm Neo Lay Kien.				
10.	Attachments (if any): (1) (The total file size for all attachment(s)	s) should not exceed	1 1MB.)		
11.	If this is a replacement of an earlier	notification, plea	ase provide:		
	(a) SGXNet announcement refere	ence of the <u>first</u> i	notification which	was announced on SGXNet	
	(the "Initial Announcement"):				
	(b) Date of the Initial Announcement	ent:			
	(c) 15-digit transaction reference attached in the Initial Announce		elevant transact	ion in the Form 1 which was	
12.	Remarks (if any):				
	The percentage of shares (excluding treasured ordinary shares as at 1 June 2020.	ıry shares) held bef	ore and after the tra	ansaction is based on 271,095,107	
Tra	anagatian Dafaranga Number (auta ge	norotod.			
7	ansaction Reference Number (auto-ge 4 0 3 9 2 7 4 3 7 4 3 8 6	sneratea): 5			

C	01-Jun-2020		
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):		
C	01-Jun-2020		
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):		
	Type of securities which are the subject of the transaction (more than one option may be chosen): Ordinary voting shares/units of Listed Issuer		
	Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer		
	Rights/Options/Warrants over shares/units of Listed Issuer		
	Debentures of Listed Issuer		
Rights/Options over debentures of Listed Issuer			
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer		
	Participatory interests made available by Listed Issuer		
	Others (please specify):		
	Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:		
1	123,900		
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):		
\$	\$132,573.00		

✓ Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
── Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (please specify):
Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total	
No. of ordinary voting shares/units held:	35,000,000	25,501,644	60,501,644	
As a percentage of total no. of ordinary voting shares/units:	12.91	9.407	22.317	
Immediately after the transaction	Direct Interest	Deemed Interest	Total	
Immediately after the transaction No. of ordinary voting shares/units held:	Direct Interest	Deemed Interest 25,625,544	<i>Total</i> 60,625,544	

9.	9. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises] Mr Lim Chung Chun is deemed to have an interest in the shares held by OCBC Securities Pte Ltd, iFAST Financi. Ltd, CGS-CIMB Securities (Singapore) Pte. Ltd. as a depository agent, Accretion Investments Pte Ltd and his spe Mdm Neo Lay Kien. The change in Mr Lim Chung Chun's interest was due to his acquisition of 123,900 shares through CGS-CIMB Securities (Singapore) Pte. Ltd. from the market on 1 June 2020.						
10.	Attachments (if any):						
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)					
11.	If this is a replacement of an earlier notification, please provide:						
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):					
	(b)	Date of the Initial Announcement:					
	(0)	15-digit transaction reference number of the relevant transaction in the Form 1 which was					
	(c)	attached in the Initial Announcement:					
12.	Rem	arks (<i>if any</i>):					
12.	ercentage of shares (excluding treasury shares) held before and after the transaction is based on 271,095,107						
	ordin	ary shares as at 1 June 2020.					
Transaction Reference Number (auto-generated):							
7	7 8 7 5 1 8 3 4 8 4 3 5 1 2 1						
Ite	m 13 is	s to be completed by an individual submitting this notification form on behalf of the Director/CEO.					
13.	Particulars of Individual submitting this notification form to the Listed Issuer:						
	(a)	Name of Individual:					
		Leung Fung Yat David					
	(b)	Designation (if applicable):					
		CFO					
	(c)	Name of entity (if applicable):					
		iFAST Corporation Ltd.					