

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)

(Incorporated in the Republic of Singapore)

iFAST MALAYSIA OBTAINS APPROVAL-IN-PRINCIPLE FOR SECURITIES DEALING FROM SECURITIES COMMISSION MALAYSIA

The Board of Directors of iFAST Corporation Ltd. ("iFAST Corp" or together with its subsidiaries, the "Group") would like to inform its shareholders that the Group's Malaysia operation, iFAST Capital Sdn Bhd ("iFAST Malaysia"), has obtained approval-in-principle to carry out the regulated activity of dealing in securities from the Securities Commission Malaysia.

The Group expects iFAST Malaysia to launch its stock dealing services as a Participating Organisation of Bursa Malaysia Securities Berhad by early 2021 in Malaysia. This is in line with the Group's objective of providing a comprehensive wealth management platform in Malaysia, similar to the Group's other core markets such as Singapore and Hong Kong.

iFAST Malaysia is a Capital Market Services licence holder, a registered Institutional UTS Adviser ("IUTA") and Institutional PRS Adviser ("IPRA"), and holds a Financial Advisers licence in Malaysia. iFAST Malaysia offers unit trusts, bonds, managed portfolios and insurance products to wealth advisers and DIY clients, via its iFAST Business-to-Business ("B2B") platform, and its FSMOne.com Business-to-Consumer ("B2C") platform respectively.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

17 August 2020