iFAST CORPORATION LTD.
(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "Directors" or the "Board") of iFAST Corporation Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to the queries raised by the Singapore Exchange Regulation Pte. Ltd. relating to the unusual price movements in the Company's share on 12 October 2020.

The Company set out below its response to the queries raised by the Singapore Exchange Regulation Pte. Ltd.:

QUESTION 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

COMPANY'S RESPONSE

The Group is not aware of any information not previously announced concerning the Group and its subsidiaries or associated companies which, if known, might explain the trading.

QUESTION 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

COMPANY'S RESPONSE

The Group announced on 9 October 2020 that it will release its unaudited financial results for the third quarter ended 30 September 2020 before market trading on 23 October 2020, and this may be linked to the trading.

QUESTION 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

COMPANY'S RESPONSE

The Group confirms its compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

12 October 2020