

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following transactions occurred during the financial quarter ended 30 June 2021 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”):

INCORPORATION OF SUBSIDIARY COMPANIES

The Company has incorporated the following wholly-owned subsidiaries as part of its ongoing business development:

1. Name of company : Bondsupermart Pte. Ltd.
Country of incorporation : Singapore
Issued and paid-up capital : S\$1.00 comprising 1 ordinary share
: :
Principal activities : Investment holding

2. Name of company : iFAST Securities US Corporation
Jurisdiction of formation : Delaware, United States of America
Principal activities : Investment holding

None of the directors or substantial shareholders has any interest in the aforementioned transactions, save for their interests arising by way of their directorships and/or direct and/or indirect shareholdings in the Company, as the case may be.

The aforementioned transactions are not expected to have any material impact on the Group’s earnings per share and net tangible asset for the financial year ending 31 December 2021.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

23 July 2021