

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES. THE MATERIAL SET FORTH HEREIN IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT INTENDED, AND SHOULD NOT BE CONSTRUED, AS AN OFFER OF, OR A SOLICITATION TO PURCHASE, SECURITIES FOR SALE IN THE UNITED STATES. THE SECURITIES DESCRIBED HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED ("**U.S. SECURITIES ACT**") OR THE LAWS OF ANY STATE, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM OR IN A TRANSACTION NOT SUBJECT TO THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE LAWS. ACCORDINGLY, THERE WILL BE NO OFFERING OR SALE OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES. PLEASE SEE THE "IMPORTANT NOTICE" AT THE END OF THIS ANNOUNCEMENT.



**iFAST CORPORATION LTD.**  
(Company Registration No. 200007899C)  
(Incorporated in the Republic of Singapore)

---

## **COMPLETION OF THE ALLOTMENT AND ISSUANCE OF 14,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF iFAST CORPORATION LTD. PURSUANT TO THE PLACEMENT**

---

### **1. INTRODUCTION**

The board (the "**Board**") of directors (the "**Directors**") of iFAST Corporation Ltd. (the "**Company**") refers to the following:

- (a) the announcement dated 11 January 2022 in relation to, *inter alia*, the proposed placement of 14,000,000 new ordinary shares in the capital of the Company ("**Placement Shares**") at an issue price of S\$7.50 (the "**Placement**") (the "**Placement Announcement**"); and
- (b) the announcement dated 15 January 2022 in relation to the receipt of the approval in-principle of the SGX-ST for the listing of, and quotation for, the Placement Shares (the "**Approval In-Principle**").

Capitalised terms used in this announcement, unless otherwise defined, shall have the definitions ascribed to them in the Placement Announcement.

### **2. COMPLETION OF ALLOTMENT AND ISSUANCE OF THE PLACEMENT SHARES**

The Board is pleased to announce that the conditions set out in the Approval In-Principle and the conditions precedent set out in the Placement Agreement have been satisfied and the Company has today allotted and issued 14,000,000 Placement Shares in accordance with the terms of the Placement Agreement.

Following Completion, the total issued share capital of the Company has increased from 276,986,913 Shares to 290,986,913 Shares (excluding treasury shares) as at the date of this announcement.

### **3. COMMENCEMENT OF TRADING OF THE PLACEMENT SHARES**

The Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 18 January 2022.

**By Order of the Board**

Lim Chung Chun

Chairman / Chief Executive Officer

17 January 2022

---

### **IMPORTANT NOTICE**

Notification under Section 309B of the Securities and Futures Act 2001, of Singapore: The Placement Shares are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 and "Excluded Investment Products" (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

This announcement is for informational purposes only and does not constitute or form part of any offer to purchase or invitation to sell or issue, or any solicitation of any offer to acquire, any securities in any jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The information contained in this announcement is not for release, publication or distribution, directly or indirectly, in or into the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The Placement Shares have not been and will not be registered under the US Securities Act, and they may not be offered, sold, resold, granted, delivered, allotted, taken up, transferred or renounced, directly or indirectly, in the United States. Accordingly, the Placement Shares are being offered and sold only outside the United States, in "offshore transactions" in reliance on Regulation S. No offering of securities is being made in the United States.

The distribution of this announcement and/or any documents relating to the Placement into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.