

iFAST CORPORATION LTD.

(Company Registration No. 200007899C)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following transaction occurred during the financial quarter ended 31 March 2022 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”):

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The Company’s indirect wholly-owned subsidiary in China, iFAST Investment Management China Limited had incorporated a wholly-owned subsidiary in China in January 2022. Details of the wholly-owned subsidiary as set out below:

Name of company	:	iFAST Investment Management (QDLP) China Limited
Country of incorporation	:	China
Registered capital	:	RMB5 million
Nature of business	:	Subject to the regulatory approval, the said subsidiary allows raising funds from qualified investors in China and invest in overseas markets.

There was no paid-up capital in the said subsidiary to-date. Accordingly, there is no net asset value represented by the shares in the said subsidiary.

None of the directors or substantial shareholders has any interest in the aforementioned transactions, save for their interests arising by way of their directorships and/or direct and/or indirect shareholdings in the Company, as the case may be.

The aforementioned transactions are not expected to have any material impact on the Group’s earnings per share and net tangible asset for the financial year ending 31 December 2022.

By Order of the Board
Lim Chung Chun
Chairman / Chief Executive Officer

23 April 2022