



4 April 2023

Dear Shareholders,

We are pleased to enclose printed copies of the Notice of Annual General Meeting (“AGM”) and Proxy Form for iFAST Corporation Ltd. (“iFAST Corp”) upcoming AGM to be held on 26 April 2023.

In line with the Group’s sustainability efforts, we have discontinued the practice of mailing iFAST Corp’s annual reports to shareholders. Instead, iFAST Corp’s Annual Report 2022 (“AR2022”) for the financial year ended 31 December 2022, which includes an Appendix To Shareholders dated 4 April 2023 (in relation to the proposed renewal of the share buyback mandate), will be available for download from iFAST Corp’s corporate website from the date of this letter.

The AR2022 may be accessed at the URL bit.ly/ifastcorp-ar or by scanning the QR code below. You will need an internet browser and PDF reader to view these documents.

We sincerely hope that you will join our sustainability efforts and embrace e-communications. If you still wish to receive printed copies of the AR2022, please complete the Request Form below and return it to iFAST Corp by post, or by email to ir@ifastfinancial.com, no later than 17 April 2023 to receive the annual report in time for the upcoming AGM. The printed copies will be mailed to you within 5 working days upon receiving your request.

By completing, signing and returning the forms to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your submitted forms or which is otherwise collected from you [or your authorised representative(s)], for the purpose of processing and effecting your request.

Yours faithfully
For and on behalf of
iFAST Corporation Ltd.

Chan Lai Yin
Tan Ping Ping
Company Secretaries



REQUEST FORM

To: iFAST Corporation Ltd.

NB: Please tick accordingly. Incomplete or incorrectly completed forms will not be processed.

I/We wish to receive a printed copy of the AR2022.

Name(s) of Shareholder(s): _____

NRIC/Passport Number(s): _____

Company Registration Number: _____

Mailing Address: _____

Signature(s): _____ Date: _____

Fold along this line (1)

AFFIX
STAMP

The Company Secretary
iFAST CORPORATION LTD.
10 Collyer Quay
#26-01, Ocean Financial Centre
Singapore 049315

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Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting ("AGM") of the Company will be held at Auditorium (Level 9), Singapore Chinese Cultural Centre, 1 Straits Boulevard, Singapore 018906 and by electronic means on Wednesday, 26 April 2023 at 2.00 p.m., for the purpose of transacting the following businesses:

As Ordinary Business

1. To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Directors' Statements and the Auditors' Report thereon. **(Resolution 1)**
2. To re-elect Mr Toh Teng Peow David who is retiring by rotation pursuant to Regulation 89 of the Constitution of the Company, and who, being eligible, offer himself for re-election. *(See Explanatory Note 1)* **(Resolution 2)**
3. To re-elect Ms Janice Wu Sung Sung who is retiring by rotation pursuant to Regulation 89 of the Constitution of the Company, and who, being eligible, offer herself for re-election. *(See Explanatory Note 2)* **(Resolution 3)**
4. To re-elect Ms Chu Wing Tak Caecilia who is retiring pursuant to Regulation 88 of the Constitution of the Company, and who, being eligible, offer herself for re-election. *(See Explanatory Note 3)* **(Resolution 4)**
5. To re-elect Ms Tham Soh Mui Tammie who is retiring pursuant to Regulation 88 of the Constitution of the Company, and who, being eligible, offer herself for re-election. *(See Explanatory Note 4)* **(Resolution 5)**
6. To re-elect Dr Chen Peng who is retiring pursuant to Regulation 88 of the Constitution of the Company, and who, being eligible, offer himself for re-election. *(See Explanatory Note 5)* **(Resolution 6)**
7. To approve a tax exempt (one-tier) final dividend of 1.4 cents per ordinary share for the financial year ended 31 December 2022. **(Resolution 7)**
8. To approve the payment of Directors' fees of \$652,250 to the Non-Executive Directors (including Independent Directors) for the financial year ending 31 December 2023. \$500,000 will be paid in cash on a quarterly basis and \$152,250 will be paid by issuance of equivalent shares to the Non-Executive Directors (including Independent Directors) with the number of shares rounded up to the nearest hundred. *(See Explanatory Note 6)* **(Resolution 8)**
9. To re-appoint Messrs KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 9)**
10. To transact any other ordinary business which may be properly transacted at an AGM.

As Special Business

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

11. Authority to issue shares **(Resolution 10)**

"That, pursuant to Section 161 of the Companies Act 1967 (the "Companies Act") and Rule 806(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), authority be and is hereby given to the Directors of the Company to:-

 - (a) (i) issue shares in the capital of the Company ("Shares") whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

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(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force, provided that:

(1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro-rata* basis to existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent. (20%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings (as calculated in accordance with sub-paragraph (2) below).

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) is based on the Company's total number of issued shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

- (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
- (ii) any subsequent bonus issue, consolidation or subdivision of shares;

Adjustments in accordance with (i) and (ii) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier." (See *Explanatory Note 7*)

12. Proposed grant of options to Mr Lim Chung Chun

(Resolution 11)

"That approval be and is hereby given for the proposed grant of options with market value equivalent to \$250,000 to Mr Lim Chung Chun, Executive Chairman and Chief Executive Officer and also a Controlling Shareholder of the Company, in accordance with the iFAST Employee Share Option Scheme ("iFAST ESOS") based on the following terms and the Directors be authorised to issue and allot such shares upon the exercise of the options:

- (i) Date of grant of options: 1 May 2023

Notice of Annual General Meeting

- (ii) Number of shares comprised in the proposed options: Actual number of options to be awarded will be determined by reference to the average closing price of shares for five (5) consecutive market days immediately preceding the date of grant of options ("Market Price"), and in any case, (a) the aggregate number of shares available to Controlling Shareholders and their associates shall not exceed 25% of the shares available under the iFAST ESOS; and (b) the number of shares available to Mr Lim Chung Chun or his associate shall not exceed 10% of the shares available under the iFAST ESOS. The Company will ensure compliance with Rule 845 of the Listing Manual of the SGX-ST.

(Please refer to Explanatory Note 8 for the indicative number of options to be granted)

- (iii) Exercise price per option: The Exercise price will be set at 5% higher than Market price before the date of grant of options
- (iv) Exercise period: Exercisable at any time after one (1) year from the date of grant, pursuant to Rule 11, and subject to Rule 15 of the iFAST ESOS. For the avoidance of doubt, the Company adopts a stricter policy, whereby approximately one-third of the options will be exercised after two (2) years from the date of grant and the remaining of approximately two-third of the options will be exercised after three (3) years from the date of grant
- (v) Validity period of the options: Ten (10) years from date of grant of options. *(See Explanatory Note 8)*

13. Proposed renewal of the Share Buyback Mandate

(Resolution 12)

"That: -

- (a) for the purposes of Section 76C and 76E of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire Shares not exceeding in aggregate the Maximum Percentage (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:
 - (i) on-market purchase(s) on the SGX-ST; and/or
 - (ii) off-market purchase(s) is effected otherwise than on the SGX-ST in accordance with any equal access scheme(s) as may be determined or formulated by the Directors of the Company as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

And otherwise in accordance with all other laws and regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "Share Buyback Mandate");

- (b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:
 - (i) the date on which the next AGM of the Company is held or required by law to be held;

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- (ii) the date on which the purchases or acquisitions of Shares by the Company pursuant to the Share Buyback Mandate are carried out to the full extent mandated;
- (iii) the date on which the authority conferred by the Share Buyback Mandate is varied or revoked by Shareholders in general meeting;

(c) in this Resolution:

“Maximum Percentage” means the number of issued Shares representing 10% of the total number of issued Shares as at the date of the passing of this Resolution (excluding any Shares which are held as treasury shares as at that date);

“Maximum Price” in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed:

- (i) in the case of a market purchase of a Share, 105% of the Average Closing Price of the Shares; and
- (ii) in the case of an off-market purchase of a Share, 110% of the Average Closing Price of the Shares;

“Average Closing Price” means the average of the closing market prices of a Share over the last five (5) Market Days on which the Shares are transacted on the SGX-ST or, as the case may be, such securities exchange on which the Shares are listed or quoted, immediately preceding the date of the market purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the off-market purchase, and deemed to be adjusted, in accordance with the rules of the SGX-ST, for any corporate action that occurs after the relevant five-day period; and

“Date of the making of the offer” means the date on which the Company makes an offer for the purchase or acquisition of Shares from holder of Shares, stating therein the relevant terms of the equal access scheme for effecting the off-market purchase;

- (d) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution.” (See *Explanatory Note 9*)

BY ORDER OF THE BOARD

Chan Lai Yin
Tan Ping Ping
Company Secretaries

Singapore, 4 April 2023

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Explanatory Notes on Businesses to be Transacted

1. Mr Toh Teng Peow David is an Independent Non-Executive Director of the Company. Mr Toh Teng Peow David, if re-elected, will remain as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. Mr Toh Teng Peow David will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. Detailed information of Mr Toh Teng Peow David can be found under Additional Information on Directors Seeking Re-election of the Company's Annual Report.
2. Ms Janice Wu Sung Sung is a Non-Independent Non-Executive Director of the Company. Ms Janice Wu Sung Sung, if re-elected, will remain as a member of the Audit Committee. Detailed information of Ms Janice Wu Sung Sung can be found under Additional Information on Directors Seeking Re-election of the Company's Annual Report.
3. Ms Chu Wing Tak Caecilia was appointed as an Independent Director of the Company on 1 May 2022. Ms Chu Wing Tak Caecilia, if re-elected, will remain as a member of the Remuneration Committee. Ms Chu Wing Tak Caecilia will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. Detailed information of Ms Chu Wing Tak Caecilia can be found under Additional Information on Directors Seeking Re-election of the Company's Annual Report.
4. Ms Tham Soh Mui Tammie was appointed as an Independent Director of the Company on 1 January 2023. Ms Tham Soh Mui Tammie, if re-elected, will remain as a member of the Board Risk Committee. Ms Tham Soh Mui Tammie will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. Detailed information of Ms Tham Soh Mui Tammie can be found under Additional Information on Directors Seeking Re-election of the Company's Annual Report.
5. Dr Chen Peng was appointed as an Independent Director of the Company on 1 January 2023. Dr Chen Peng, if re-elected, will remain as Chairman of the Board Risk Committee and a member of the Audit Committee. Dr Chen Peng will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. Detailed information of Dr Chen Peng can be found under Additional Information on Directors Seeking Re-election of the Company's Annual Report.
6. Subject to the approval of Ordinary Resolution No. 8, the share awards will be granted to all Non-Executive Directors on 1 May 2023 as part of their Directors' fees subject to vesting conditions of approximately one-third of the share awards will be vested after 2 years from date of grant and the remaining approximately two-third of the share awards will be vested after 3 years from date of grant. The actual number of shares to be awarded will be determined by reference to the average closing price of shares for 5 consecutive market days immediately prior to the date of award.
7. The Ordinary Resolution No. 10 proposed in Item 11 above, if passed, will empower the Directors from the date of the above Meeting until the date of the next AGM, to allot and issue shares and convertible securities in the Company. The aggregate number of shares (including any shares issued pursuant to the convertible securities) which the Directors may allot and issue under this Resolution will not exceed fifty per cent. (50%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings of the Company. For issues of shares other than on a *pro rata* basis to all shareholders, the aggregate number of shares to be issued will not exceed twenty per cent. (20%) of Company's total number of issued shares excluding treasury shares and subsidiary holdings of the Company. This authority will, unless previously revoked or varied at a general meeting, expire at the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier. However, notwithstanding the cessation of this authority, the Directors are empowered to issue shares pursuant to any Instrument made or granted under this authority.
8. The Ordinary Resolution No. 11 proposed in Item 12 above, if passed, will empower the Directors to grant options equivalent to \$250,000 to Mr Lim Chung Chun based on the terms set out in Item 12 which is in accordance with the terms of the Service Agreement dated 1 January 2021.

Pursuant to the terms of the Service Agreement dated 1 January 2021, Mr Lim Chung Chun is entitled to a Long-term Incentive of share options to the fair value of \$250,000 to be vested in accordance with the staff performance shares/options vesting period.

The number of share options to be granted to him will be capped at 0.5% of the number of issued shares (excluding treasury shares and subsidiary holdings) of the Company at the date of grant.

Specific approval has been sought and obtained for Mr Lim Chung Chun's participation in the iFAST ESOS at the extraordinary general meeting held on 21 October 2014. A separate resolution must be passed by ordinary resolution to approve the actual number and terms of options to be granted to Mr Lim Chung Chun, who is the Executive Chairman and CEO and also a Controlling Shareholder of the Company.

If this resolution is not approved, \$250,000 will be awarded in cash pursuant to the terms of the Service Agreement dated 1 January 2021.

The following estimation for the number of options to be granted is solely for illustrative purposes. The actual number of options to be granted and the assumptions to be used for the calculation of the actual number of options to be granted may change at the date of grant on 1 May 2023.

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Assuming that the date of grant of options is 7 March 2023, the estimated number of options to be granted is measured based on the Binomial Model with the following assumptions:

- The average closing price of shares for five (5) consecutive market days immediately preceding the date of grant of options is \$4.89;
- The exercise price is \$5.14;
- The validity period of the options is ten (10) years from the date of grant of such options; and
- The expected volatility is based on the one year historic volatility of the Company's share price, adjusted for any expected changes to future volatility.

Solely for illustrative purposes, based on the fair value of share options calculated using the Binomial Model with the above assumptions, the estimated number of share options to be granted to Mr Lim Chung Chun is 181,500.

9. The Ordinary Resolution No. 12 proposed in Item 13 is to give the Company the flexibility to undertake buybacks of the Shares at any time, subject to market conditions, during the period when the Share Buyback Mandate is in force, subject to the conditions set out in the Ordinary Resolution No. 12.

The Company intends to use internal resources or external borrowings or a combination of both to finance the purchase or acquisition of its Shares. The amount of financing required for the Company to purchase or acquire its Shares, and the impact on the Company's financial position cannot be ascertained as at the date of this Notice as these will depend on the number of Shares purchased or acquired, whether the purchase or acquisition is made out of capital or profits, the price at which such Shares were purchased or acquired and whether the Shares purchased or acquired are held in treasury or cancelled.

Based on the issued share capital of the Company comprised 293,897,441 Shares of which 279,700 Shares that are held in treasury as at 7 March 2023 ("Latest Practicable Date"), and assuming that no further Shares are issued on or prior to the AGM, not more than 29,361,774 Shares (representing 10% of the Shares in issue as at that date (excluding treasury shares and subsidiary holdings)) may be purchased or acquired by the Company pursuant to the proposed Share Buyback Mandate. However, pursuant to Section 76(1) of the Companies Act, the Company can only hold 10% of its Shares (being 29,389,744 Shares) in treasury. Therefore, even though the Share Buyback Mandate provides for potentially up to 29,361,774 Shares to be purchased or acquired by the Company, the maximum number of Shares that the Company can purchase or acquire and hold in treasury is 29,110,044 Shares.

In the case of Market Purchases by the Company and assuming that the Company purchases or acquires 29,110,044 Shares at the Maximum Price of \$5.14 for each Share (being the price equivalent to 105% of the Average Closing Price of the Shares for the five (5) consecutive Market Days on which the Shares were traded on the SGX-Mainboard immediately preceding the Latest Practicable Date), the maximum amount of funds required for the purchase or acquisition of 29,110,044 Shares is approximately \$149.6 million.

In the case of Off-Market Purchases by the Company and assuming that the Company purchases or acquires 29,110,044 Shares at the Maximum Price of \$5.38 for each Share (being the price equivalent to 110% of the Average Closing Price of the Shares for the five (5) consecutive Market Days on which the Shares were traded on the Official List of the SGX-ST immediately preceding the Latest Practicable Date), the maximum amount of funds required for the purchase or acquisition of 29,110,044 Shares is approximately \$156.6 million.

The financial effects of the purchase or acquisition of the Shares by the Company pursuant to the proposed renewal of the Share Buyback Mandate on the audited financial statements for the financial year ended 31 December 2022 based on these assumptions are set out in paragraph 2.7 of the Appendix to Shareholders dated 4 April 2023 included in the Company's Annual Report.

A Share Buyback at the appropriate price level is one of the ways through which the return on equity of the Group may be enhanced. Further, amongst others, a Share Buyback provides the Company with a mechanism to facilitate the return of surplus cash over and above its ordinary capital requirements in an expedient and cost-efficient manner. The Directors also expect that Share Buybacks may also help mitigate against short term volatility of share price, offset the effects of short term speculation and bolster Shareholders' confidence. Share Buybacks will also allow the Directors greater control over the Company's share capital structure, dividend payout and cash reserves.

The buyback of Shares may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the EPS and/or NAV per Share of the Company and the Group, and will only be made when the Directors believe that such buyback would benefit the Company and its Shareholders.

Shareholders should note that purchases or acquisitions of Shares pursuant to the Share Buyback Mandate via market purchases or off-market purchases will only be made when the Directors believe that such purchases or acquisitions would be made in circumstances which would not have a material adverse effect on the financial position of the Company. Please refer to the Appendix to Shareholders dated 4 April 2023 included in the Company's Annual Report for details.

For the foregoing reasons, the Directors seek to renew the Share Buyback Mandate, which was approved by Shareholders at the Extraordinary General Meeting held on 21 October 2014 and last renewed at the AGM held on 25 April 2022.

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Notes:

1. A proxy need not be a member of the Company. The Chairman of the AGM, as proxy, need not be a member of the Company.
2. Where a member appoints two (2) proxies, he/she should specify the proportion of his/her shareholding to be represented by each proxy, failing which the nomination shall be deemed to be alternative.
3. A member who is a relevant intermediary entitled to attend the meeting and vote is entitled to appoint more than two (2) proxies to attend and vote instead of the member, but each proxy must be appointed to exercise the rights attached to a different share or shares held by each member. Where such member appoints more than two (2) proxies, the appointments shall be invalid unless the member specifies the number of shares in relation to which each proxy has been appointed.

“Relevant intermediary” means:

- (a) a banking corporation licensed under the Banking Act 1970, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
 - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001, and who holds shares in that capacity; or
 - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953 in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
4. Investors holding shares under the Central Provident Fund Investment Scheme (“CPF Investors”) and/or Supplementary Retirement Scheme (“SRS Investors”) who wish to vote at the AGM should approach their respective agent banks to submit their votes at least seven (7) working days before the date of the AGM (i.e. by 2:00 p.m. on 17 April 2023). CPF/SRS Investors are requested to contact their respective agent banks for any queries they may have with regard to the appointment of proxy for the AGM.
 5. The instrument appointing a proxy, together with the power of attorney or other authority under which it is signed (if applicable) or a duly certified copy thereof, must be submitted in the following manner:
 - (a) if deposited in person or submitted by post, the instrument must be lodged with the Company's registered office at 10 Collyer Quay, #26-01 Ocean Financial Centre, Singapore 049315; or
 - (b) if submitted electronically, the instrument must be submitted via email attached with clear scanned and signed PDF copy of the Proxy Form to ir@ifastfinancial.com; or
 - (c) the online process through the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>,

in each case, **by 2.00 p.m. on 23 April 2023 (not less than 72 hours before the time appointed for holding the AGM).**

6. In the case of Shares entered in the Depository Register, the Company may reject any instrument appointing proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the AGM (i.e. by 2:00 p.m. on 23 April 2023), as certified by The Central Depository (Pte) Limited to the Company.
7. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body, such person as it thinks fit to act as its representative at the meeting.
8. The instrument appointing a proxy must be signed by the appointer or his/her attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it shall be executed either under its common seal or under the hand of any officer or attorney duly authorised. The power of attorney or other authority, if any, under which the instrument of proxy is signed on behalf of the member or duly certified copy of that power of attorney or other authority (failing previous registration with the Company) shall be attached to the instrument of proxy, failing which the instrument may be treated as invalid.

Notice of Annual General Meeting

Important Information

The Annual General Meeting will be held on 26 April 2023 at Auditorium (Level 9), Singapore Chinese Cultural Centre, 1 Straits Boulevard, Singapore 018906 (“**Physical Meeting**”) and by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“**Virtual Meeting**”). The Annual Report and Notice are available on the Company’s website at the URL: www.ifastcorp.com and SGXNet website at the URL: <https://www.sgx.com/securities/company-announcements>.

Members (including CPF Investors and SRS Investors) may participate in the AGM by:

- (a) (i) attending the Physical Meeting in person; or (ii) attending the Virtual Meeting through electronic means (by observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream);
- (b) submitting questions in advance of the AGM, or (i) ask questions at the Physical Meeting during the AGM or (ii) submit questions at the Virtual Meeting during the AGM; and/or
- (c) “live” voting during AGM (i) personally or through duly appointed proxy(ies) (other than the Chairman of the Meeting) at the Physical Meeting or Virtual Meeting via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

Shareholders and Proxyholders will be required to log-in via the e-mail address provided during pre-registration or as indicated in the Proxy Form. Details of the steps for pre-registration, submission of questions and voting at the AGM by shareholders, including persons who hold Shares through relevant intermediaries (as defined in Section 181 of the Companies Act), including CPF Investors and/or the SRS Investors (as may be applicable), are set out below.

In particular, CPF Investors and SRS Investors should note that they (i) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) business days before the AGM (i.e. by 2:00 p.m. on 17 April 2023).

Persons who hold Shares through relevant intermediaries (as defined in section 181 of the Companies Act), other than CPF Investors and SRS Investors, and who wish to participate in the AGM by:

- (a) (i) attending the Physical Meeting in person; or (ii) attending the Virtual Meeting through electronic means (by observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream);
- (b) submitting questions in advance of the AGM, or (i) ask questions at the Physical Meeting during the AGM or (ii) submit questions at the Virtual Meeting during the AGM; and/or
- (c) “live” voting during AGM (i) personally or through duly appointed proxy(ies) (other than the Chairman of the Meeting) at the Physical Meeting or Virtual Meeting via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

(I) Pre-registration

Shareholders will be able to attend the Virtual Meeting to observe and/or listen to the AGM proceedings through a “live” audio visual webcast or “live” audio-only stream via their mobile phones, tablets or computers, submit questions in advance of the AGM, or “live” at the AGM and vote at the AGM (i) “live” personally or through their duly appointed proxy(ies) (other than the Chairman of the Meeting) via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM. To do so, they will need to complete the following steps:

- Shareholders (including, where applicable, their appointed proxy(ies)) and CPF Investors and SRS Investors who wish to follow the proceedings of the AGM must pre-register for access to the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings at the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23> from 4 April 2023 up to 2.00 p.m. on 23 April 2023 to enable the Company to verify their status.
- Following the verification, authenticated shareholders (including CPF Investors and SRS Investors) and, where applicable, appointed proxy(ies), who have pre-registered via the pre-registration website will receive a confirmation email by 2.00 p.m. on 24 April 2023, via the e-mail address provided during pre-registration or as indicated in the Proxy Form.

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- Shareholders will be able to access the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings by signing-in to the pre-registration website with their account credentials created during pre-registration. Shareholders must not share their login credentials to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the live audio-visual webcast of the AGM proceedings. Shareholders (including CPF Investors and SRS Investors) and, where applicable, appointed proxy(ies), who do not receive the confirmation email by 2.00 p.m. on 25 April 2023, but have registered by 2.00 p.m. on 24 April 2023, may contact our Investor Relations team at ir@ifastfinancial.com.

(II) Questions

Shareholders, including CPF Investors and SRS Investors, can submit questions in advance of the AGM, or “live” at the AGM.

Submission of substantial and relevant questions in advance of the AGM

Shareholders, including CPF Investors and SRS Investors, can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, in advance of the AGM, in the following manner:

- Via pre-registration website:** Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>;
- Via email:** Shareholders may submit their questions via email to ir@ifastfinancial.com; and/or
- By post:** Shareholders may submit their questions by post to the Company’s registered office at 10 Collyer Quay, #26-01 Ocean Financial Centre, Singapore 049315.

When sending in questions via email or by post, please also provide information including the following details: (a) full name; (b) address; and (c) the manner in which the Shares are held (e.g. via CDP, CPF, SRS and/or scrip).

Deadline to submit questions in advance of the AGM

All questions submitted in advance of the AGM via any of the above channels must be received by **2.00 p.m. on 17 April 2023**.

Ask substantial and relevant questions at the AGM

Shareholders (including CPF Investors and SRS Investors) and, where applicable, appointed proxy(ies), who have pre-registered to attend the Virtual Meeting by electronic means via “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings can also ask “live” at the AGM substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, by submitting text-based questions or using a video call option via the online platform hosting the audio-visual webcast and audio-only stream.

Shareholders (including CPF Investors and SRS Investors) and, where applicable, appointed proxy(ies) who are attending the Physical Meeting can ask, substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, physically at the AGM or submit text-based questions.

Pre-register for access to the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings to ask substantial and relevant questions “live” at the AGM

Shareholders (including CPF Investors and SRS Investors) and, where applicable, appointed proxy(ies), who wish to ask questions “live” at the AGM must first pre-register at the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>.

Addressing questions

The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the AGM by publishing the responses to such questions on the Company’s website at the URL: www.ifastcorp.com and on SGXNet website at the URL: <https://www.sgx.com/securities/company-announcements> before 2.00 p.m. on 20 April 2023 (the “Pre-AGM Reply”). The Company will address those substantial and relevant questions which have not already been addressed in the Pre-AGM Reply, as well as those received “live” at the AGM itself, during the AGM through the “live” audio-visual webcast and “live” audio-only stream of the AGM proceedings. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

The Company will publish the minutes of the AGM on SGXNet and on the Company’s website within one (1) month from the date of AGM, and the minutes will include the responses to substantial and relevant questions from Shareholders which are addressed during the AGM.

Notice of Annual General Meeting

(III) Voting

Members who wish to exercise their voting rights at the AGM may:

- (a) (where such members are individuals) vote “live” during AGM (i) personally or through duly appointed proxy(ies) (other than the Chairman of the Meeting) at the Physical Meeting or Virtual Meeting via electronic means; or (whether such members are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the Meeting) to vote “live” at the Physical Meeting or Virtual Meeting via electronic means at the AGM on their behalf; or
- (b) (whether such shareholders are individuals or corporates) appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM.

Pre-register to vote “live” at the AGM

Shareholders (including CPF Investors and SRS Investors) and, where applicable, appointed proxy(ies), who wish to vote “live” at the AGM must first pre-register at the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>.

Submission of instruments of proxy

Shareholders who wish to submit instruments appointing a proxy(ies) must do so in the following manner:

- (a) if deposited in person or submitted by post, the instrument must be lodged with the Company's registered office at 10 Collyer Quay, #26-01 Ocean Financial Centre, Singapore 049315; or
- (b) if submitted electronically, the instrument must be submitted via email attached with clear scanned and signed PDF copy of the Proxy Form to ir@ifastfinancial.com; or
- (c) the online process through the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>,

in each case, **by 2.00 p.m. on 23 April 2023 (not less than 72 hours before the time appointed for holding the AGM)**.

The Proxy Form can be downloaded from SGXNet or the Company's website at <http://bit.ly/ifastcorp-ar>. In the Proxy Form, a Shareholder should specifically direct the proxy on how he/she is to vote for or vote against (or abstain from voting on) the resolutions to be tabled at the AGM.

A member who wishes to submit an instrument appointing a proxy(ies) by post or via email can either use the printed copy of the Proxy Form which is sent to him/her/it by post or download a copy of the Proxy Form from the Company's website and SGXNet, and complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. A member may also appoint a proxy(ies) via the online process through the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>.

Members are strongly encouraged to submit completed Proxy Forms electronically via email to ir@ifastfinancial.com or appoint a proxy(ies) via the online process through the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>.

Appointed proxy(ies) (other than the Chairman of the Meeting) will be prompted via email (within two (2) business days after the Company's receipt of a validly completed and submitted Proxy Form) to pre-register at the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23> in order to access the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings or attend the Physical Meeting. Members who wish to appoint third party proxy(ies) are encouraged to submit their Proxy Forms early, and should request their proxy(ies) to pre-register **by 2.00 p.m. on 23 April 2023 (not less than 72 hours before the time appointed for holding the AGM)**, failing which the appointment shall be invalid.

CPF Investors and SRS Investors

CPF Investors and SRS Investors:

- (a) may vote “live” at the Physical Meeting or Virtual Meeting via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or
- (b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) business days before the AGM (i.e. by 2.00 p.m. on 17 April 2023).

Notice of Annual General Meeting

(IV) Documents

Printed copies of the Notice of AGM and Proxy Form have been sent to Shareholders. Shareholders can access the Annual Report for the financial year ended 31 December 2022 on the Company's website at the URL: <http://bit.ly/ifastcorp-ar> and on SGXNet.

Please complete the Request Form attached and return it by post, or by email to ir@ifastfinancial.com, no later than 17 April 2023 to receive the Annual Report in time for the upcoming AGM. A printed copy of the Annual Report will be mailed to you within 5 working days upon receiving your request

(V) Filming and Photography

When a Member or Proxyholder attends, speaks and votes at the AGM via electronic means or physically, he/she consents to his/her videos and/or photographs being taken for the purpose of publication on the Company's website and publicity materials without further modification.

RECORD DATE

Subject to members' approval to the proposed final dividend at the forthcoming Annual General Meeting to be held on 26 April 2023, the Share Transfer Books and Register of Members of the Company will be closed on 10 May 2023, for the preparation of dividend warrants to the proposed tax exempt (one-tier) final dividend of 1.4 cents per ordinary share ("**the Proposed Final Dividend**").

Duly completed registrable transfers in respect of the shares in the Company received up to the close of business at 5.00 p.m. on 9 May 2023 ("**Record Date**") by the Company's Singapore Share Registrar, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), 80 Robinson Road, #02-00, Singapore 068898 will be registered to determine Members' entitlements to the Proposed Final Dividend. Members whose Securities Accounts with The Central Depository (Pte) Ltd are credited with shares in the Company as at 5.00 p.m. on the Record Date will be entitled to the Proposed Final Dividend.

The Proposed Final Dividend, if approved at the forthcoming Annual General Meeting, will be paid on 19 May 2023.

PERSONAL DATA PRIVACY

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"); (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty. The member's personal data and its proxy(ies)'s and/or representative(s)'s personal data may be disclosed or transferred by the Company to its subsidiaries, its share registrar and/or other agents or bodies for any of the Purposes, and retained for such period as may be necessary for the Company's verification and record purposes. Photographic, sound and/or video recordings of the AGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the AGM. Accordingly, the personal data of a member of the Company and/or its proxy(ies) or representative(s) (such as his/her name, his/her presence at the AGM and any questions he/she may raise or motions he/she proposes/seconds) may be recorded by the Company for such purpose.

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PROXY FORM

iFAST**iFAST CORPORATION LTD.**
Registration Number: 200007899C
(Incorporated in Singapore)**IMPORTANT**

1. The Annual General Meeting (the "AGM") of iFAST Corporation Ltd. will be held physically and by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. An investor who holds shares under the Central Provident Fund Investment Scheme (the "CPF Investor") and/or the Supplementary Retirement Scheme (the "SRS Investor") (as may be applicable) may attend and cast his vote(s) at the AGM. CPF Investors / SRS Investors who wish to vote should approach their respective CPF Agent Bank / SRS Operator to submit their votes at least seven (7) business days before the AGM (i.e. by 2.00 p.m. on 17 April 2023).
3. This Proxy Form is not valid for use by CPF Investors and SRS Investors and shall be ineffective for all intents and purposed to be used by them.
4. By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 4 April 2023.

*I/We _____ (Name) _____ (NRIC/Passport No.)

of _____

being *a member/members of iFAST Corporation Ltd. (the "**Company**"), hereby appoint:

**Name	Address	E-mail Address ⁽¹⁾	NRIC/Passport No.	Proportion of shareholdings to be represented by proxy (%)
and/or				

* or the Chairman of the Annual General Meeting (the "AGM")* as *my/our *proxy to vote for *me/us on *my/our behalf at the AGM to be held at Auditorium (Level 9), Singapore Chinese Cultural Centre, 1 Straits Boulevard, Singapore 018906 and by electronic means on Wednesday, 26 April 2023 at 2.00 p.m. and at any adjournment thereof.

I/We* direct *my/our *proxy/proxies to vote for or against or abstain from voting on the Ordinary Resolutions to be proposed at the Annual General Meeting as indicated hereunder. If no specified directions as to voting are given, the *proxy/proxies attending the AGM shall vote or abstain from voting at *his/her discretion.

No.	Ordinary Resolutions	Number of Votes For ⁽²⁾	Number of Votes Against ⁽²⁾	Number of Votes Abstain ⁽³⁾
1.	To receive and adopt the Audited Financial Statements together with the Directors' Statement and Auditors' Report for the financial year ended 31 December 2022.			
2.	To re-elect Mr Toh Teng Peow David as Director.			
3.	To re-elect Ms Janice Wu Sung Sung as Director.			
4.	To re-elect Ms Chu Wing Tak Caecilia as Director.			
5.	To re-elect Ms Tham Soh Mui Tammie as Director.			
6.	To re-elect Dr Chen Peng as Director.			
7.	To approve a tax exempt (one-tier) final dividend for the financial year ended 31 December 2022.			
8.	To approve the payment of Directors' fees for the financial year ending 31 December 2023.			
9.	To re-appoint Messrs KPMG LLP as Auditors and to authorise the Directors to fix their remuneration.			
10.	To authorise Directors to issue shares.			
11.	To approve the proposed grant of options to Mr Lim Chung Chun.			
12.	To approve the proposed renewal of the Share Buyback Mandate.			

⁽¹⁾ Compulsory for registration purposes. Only email address provided in the submitted Proxy Form will receive an email to pre-register for the AGM.

⁽²⁾ Voting will be conducted by poll. If you wish for your proxy to cast all your votes "For" or "Against" a resolution, please indicate (√) or (x) within the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box provided in respect of the resolution.

⁽³⁾ If you wish for your proxy to abstain from voting on the resolution, please indicate (√) or (x) within the "Abstain" box provided in respect of the resolution. Alternatively, please indicate the number of votes that your proxy is directed to abstain from voting in the "Abstain" box provided in respect of the resolution.

*Delete accordingly.

Total Number of Shares in:	No. of Shares:
(a) CDP Register	
(b) Register of Members	

Dated this _____ day of _____ 2023

Signature(s) of Member(s)/Common Seal

IMPORTANT: Please read notes overleaf

Notes:

1. A member should insert the total number of shares held. If the member has shares entered against his/her/its name in the Depository Register (maintained by The Central Depository (Pte) Limited), he should insert that number of shares. If the member has shares registered in his/her/its name in the Register of Members (maintained by or on behalf of the Company), he should insert that number of shares. If the member has shares entered against his/her/its name in the Depository Register and shares registered in his/her/its name in the Register of Members, he should insert the aggregate number of shares. If no number is inserted, this instrument appointing a proxy(ies) will be deemed to relate to all the shares held by the member.
2. Members who wish to exercise their voting rights at the AGM may:
 - (a) (where such members are individuals) vote "live" during AGM (i) personally or through duly appointed proxy(ies) (other than the Chairman of the Meeting) at the Physical Meeting or Virtual Meeting via electronic means; or (whether such members are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the Meeting) to vote "live" at the Physical Meeting or Virtual Meeting via electronic means at the AGM on their behalf; or
 - (b) (whether such shareholders are individuals or corporates) appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM. This Proxy Form may be downloaded from the Company's website at the URL: www.ifastcorp.com and on the SGXNet website at the URL: <https://www.sgx.com/securities/company-announcements>. A member may also appoint a proxy(ies) via the online process through the pre-registration website which is accessible from the URL: <https://conveneagm.sg/ifastagm23>.
3. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies. Where a member appoints two (2) proxies, he/she should specify the proportion of his/her shareholding to be represented by each proxy, failing which the nomination shall be deemed to be alternative; and
(b) A member who is a relevant intermediary is entitled to appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's instrument appointing a proxy(ies) appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument.
"Relevant intermediary" shall have the meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.
4. A proxy need not be a member of the Company. The Chairman of the AGM, as proxy, need not be a member of the Company.
5. This instrument appointing a proxy(ies) must be submitted to the Company in the following manner:
 - (a) if deposited in person or submitted by post, the instrument must be lodged with the Company's registered office at 10 Collyer Quay, #26-01 Ocean Financial Centre, Singapore 049315; or
 - (b) if submitted electronically, the instrument must be submitted via email attached with clear scanned and signed PDF copy of the Proxy Form to ir@ifastfinancial.com; or
 - (c) the online process through the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>, in each case, by 2.00 p.m. on 23 April 2023 (not less than 72 hours before the time appointed for holding the AGM).A member who wishes to submit an instrument appointing a proxy(ies) by post or via email can either use the printed copy of the Proxy Form which is sent to him/her/it by post or download a copy of the Proxy Form from the Company's website and SGXNet, and complete and sign this Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.
Members are strongly encouraged to submit completed Proxy Forms electronically via email or appoint a proxy(ies) via the online process through the pre-registration website at the URL: <https://conveneagm.sg/ifastagm23>.

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AFFIX
STAMP

The Company Secretary
IFAST CORPORATION LTD.
10 Collyer Quay
#26-01, Ocean Financial Centre
Singapore 049315

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6. Completion and return of the instrument appointing a proxy(ies) does not preclude a member from attending, speaking and voting at the AGM. A member who accesses the "live" webcast of the AGM proceedings may revoke the appointment of a proxy(ies) at any time before the AGM commences and in such an event, the Company reserves the right to terminate the proxy(ies)' access to the AGM proceedings.
7. The instrument appointing a proxy(ies) must, if submitted by post or electronically via email, be signed under the hand of the appointor or of his/her attorney duly authorised in writing or, if submitted electronically via the online process through the pre-registration website which is accessible from the URL: <https://conveneagm.sg/ifastagm23>, be authorised by the appointor via the online process through the website. Where the instrument appointing a proxy(ies) is executed by a corporation, it must, if submitted by post or electronically via email, be executed either under its common seal or under the hand of its attorney or a duly authorised officer or, if submitted electronically via the online process through the pre-registration website which is accessible from the URL: <https://conveneagm.sg/ifastagm23>, be authorised via the online process through the website.
8. Where an instrument appointing a proxy(ies) is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the instrument is submitted by post, be lodged with the instrument or, if the instrument is submitted electronically via email, be emailed with the instrument, failing which the instrument may be treated as invalid.
9. An investor who buys shares using CPF monies ("CPF Investors") and/or SRS monies ("SRS Investors") (as may be applicable) may attend and cast his vote(s) at the AGM. CPF Investors / SRS Investors who wish to vote should approach their respective CPF Agent Bank / SRS Operator to submit their votes at least seven (7) business days before the AGM (i.e. by 2.00 p.m. on 17 April 2023).
10. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the AGM (i.e. 2.00 p.m. on 23 April 2023), as certified by CDP to the Company.

Personal data privacy:

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty. The member's personal data and its proxy(ies)'s and/or representative(s)'s personal data may be disclosed or transferred by the Company to its subsidiaries, its share registrar and/or other agents or bodies for any of the Purposes, and retained for such period as may be necessary for the Company's verification and record purposes. Photographic, sound and/or video recordings of the AGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the AGM. Accordingly, the personal data of a member of the Company and/or its proxy(ies) or representative(s) (such as his/her name, his/her presence at the AGM and any questions he/she may raise or motions he/she proposes/seconds) may be recorded by the Company for such purpose.