

**iFAST CORPORATION LTD.**

(Company Registration No. 200007899C)  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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The Board of Directors (the “Directors” or the “Board”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the following transactions occurred during the financial quarter ended 31 March 2023 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”):

**INCORPORATION OF SUBSIDIARY COMPANY**

The Company has incorporated the following wholly-owned subsidiary in February 2023 as part of its ongoing business development:

Name of company	:	iFAST Pay Pte. Ltd.
Country of incorporation	:	Singapore
Issued and paid-up capital	:	S\$1.00 comprising 1 ordinary share
Principal activities	:	Development of online payment applications

None of the directors or substantial shareholders has any interest in the aforementioned transactions, save for their interests arising by way of their directorships and/or direct and/or indirect shareholdings in the Company, as the case may be.

The aforementioned transactions are not expected to have any material impact on the Group’s earnings per share and net tangible asset for the financial year ending 31 December 2023.

By Order of the Board

Lim Chung Chun  
Chairman / Chief Executive Officer

25 April 2023