

iFAST Corporation Ltd.

3Q2026 & 9M2026 Results Presentation

26 October 2026

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Key Summary

- In 3Q2026, the Group posted a 24.5% YoY increase in net profit to S$32.37 million, on the back of a 23.0% YoY increase in total revenue to S$167.01 million. The increase in profitability was driven mainly by the Group's core wealth management platform business and iFAST Global Bank ("the Bank").
- The Group's AUA increased 20.0% YoY to a new record high of S$36.76 billion at the end of 3Q2026. The Group's net inflows in 3Q2026 was a healthy S$1.24 billion.
- iFAST Global Bank built on its first full year of profitability in 2025 by reporting a 964.7% YoY growth in pretax profit to S$3.29 million in 3Q2026. The sharp increase in profitability was achieved on the back of a 67.1% YoY increase in net revenue for the banking business. Both the digital personal banking division and the business banking division contributed to the good growth rates.
- The Group is on track to report robust growth rates in revenues and profitability in 2026, with net profit in the first nine months of 2026 having grown by 34.4% YoY to S$90.27 million. iFAST Global Bank's pretax profit is expected to exceed S$10 million for full year of 2026, an increase of over 200% compared to S$3.11 million in 2025.
- Looking ahead, the Bank is expected to play an increasingly important role in driving the Group's revenue and profitability growth.
- The Group continues to work towards an AUA of S$100 billion by 2030, which would imply a compound annual growth rate (CAGR) of 26.5% or higher over the next 4-5 years.
- The Group is targeting an improvement in overall profit margin in 2027.
- As the Group's profitability continues to improve and shareholders' equity grows, the Directors are comfortable with gradually increasing dividend payouts, while maintaining flexibility to support future growth opportunities, capital requirements and business needs.
- For the third interim dividend for FY2026, the Directors declared a dividend of 3.20 cents per ordinary share (+39.1% YoY increase from the third interim dividend of FY2025).

Key Summary

Strong Growth Across the Board in 3Q2026

S$167.01m
Total Revenue
+23.0% YoY

S$32.37m
Net Profit
+24.5% YoY

S$51.59m
EBITDA[1]
+22.8% YoY

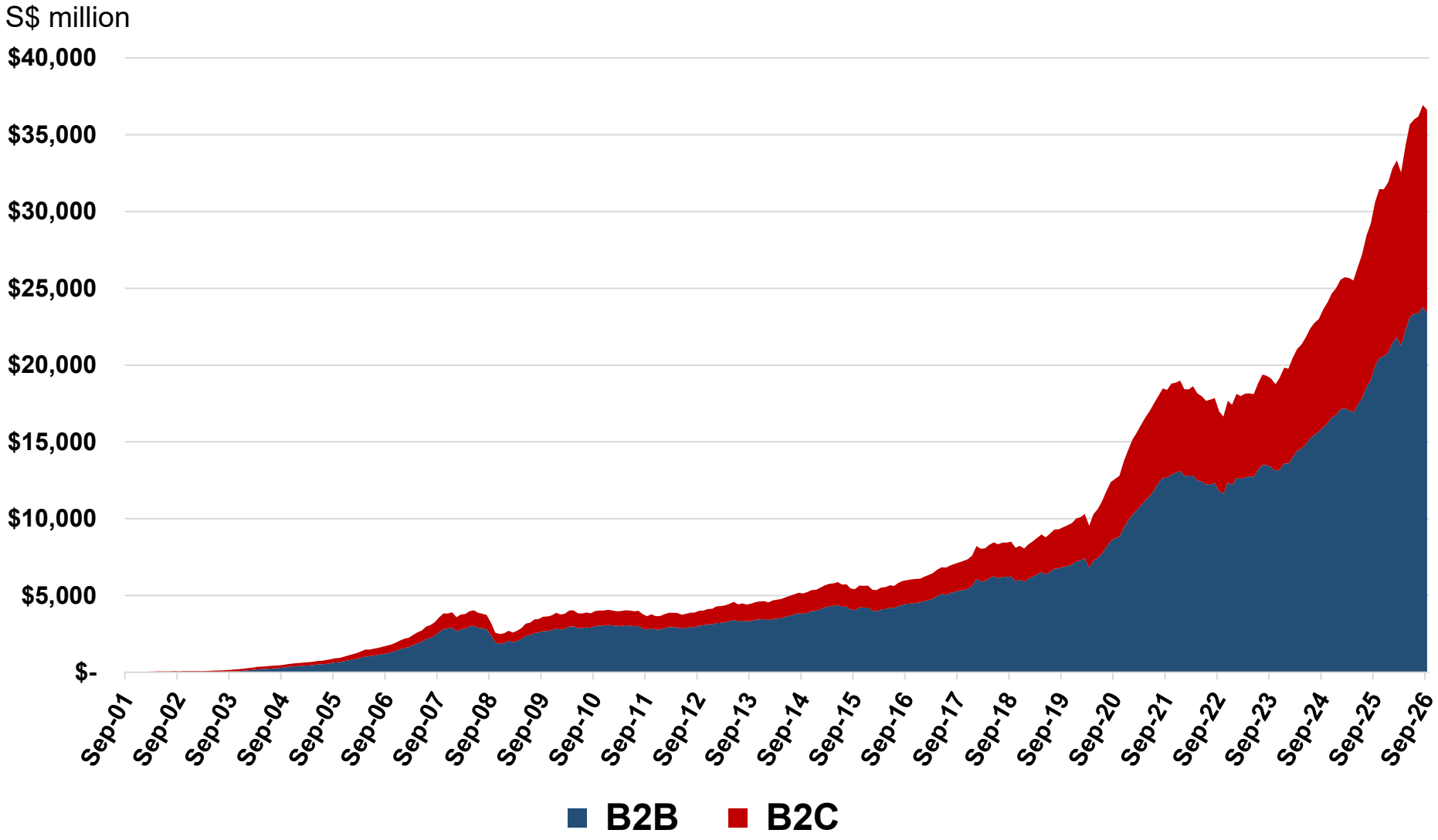
S$36.76 billion
Group AUA (new quarter-end record high)
+20.0% YoY

S$1.24 billion
Net Inflows
-16.9% YoY

3.20 cents **per ordinary share**
Third Interim Dividend FY2026
+39.1% YoY

Note:
1. With no deduction of interest expenses in banking operation

Group AUA Trend



S$36.76 billion

as at 30 Sep 2026

+1.74%
QoQ growth

+20.0%
YoY growth

B2B +18.3% YoY growth
S$23.60 billion

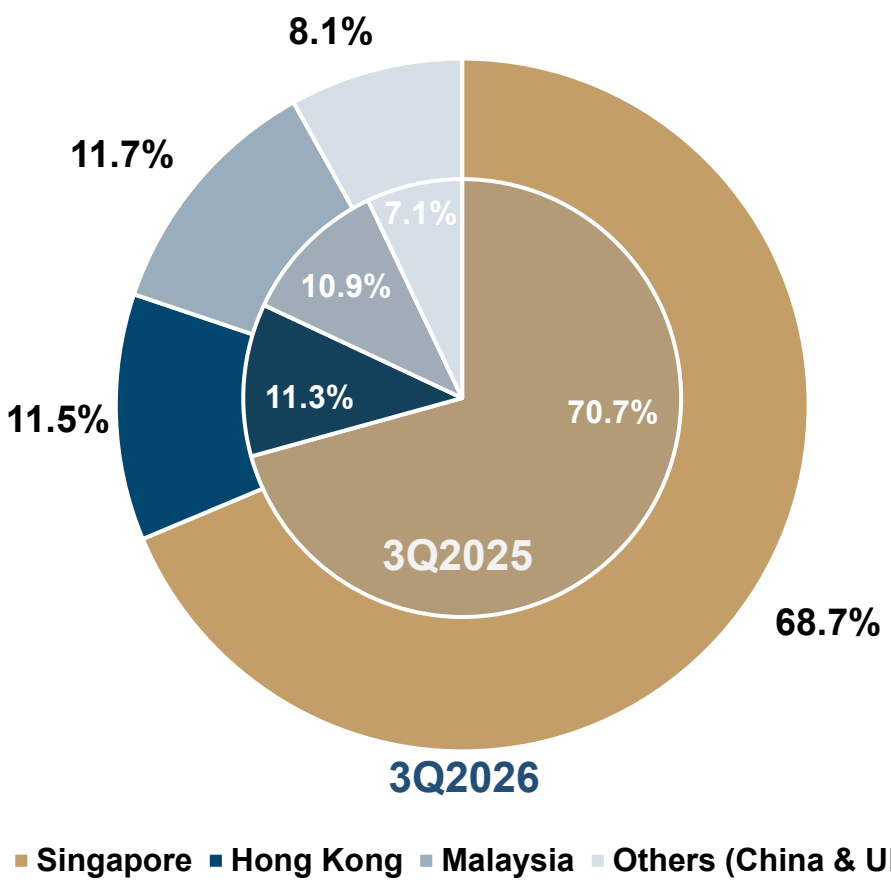
B2C +23.4% YoY growth
S$13.16 billion

Record high quarterly AUA across Singapore, Malaysia, Hong Kong, and the UK.

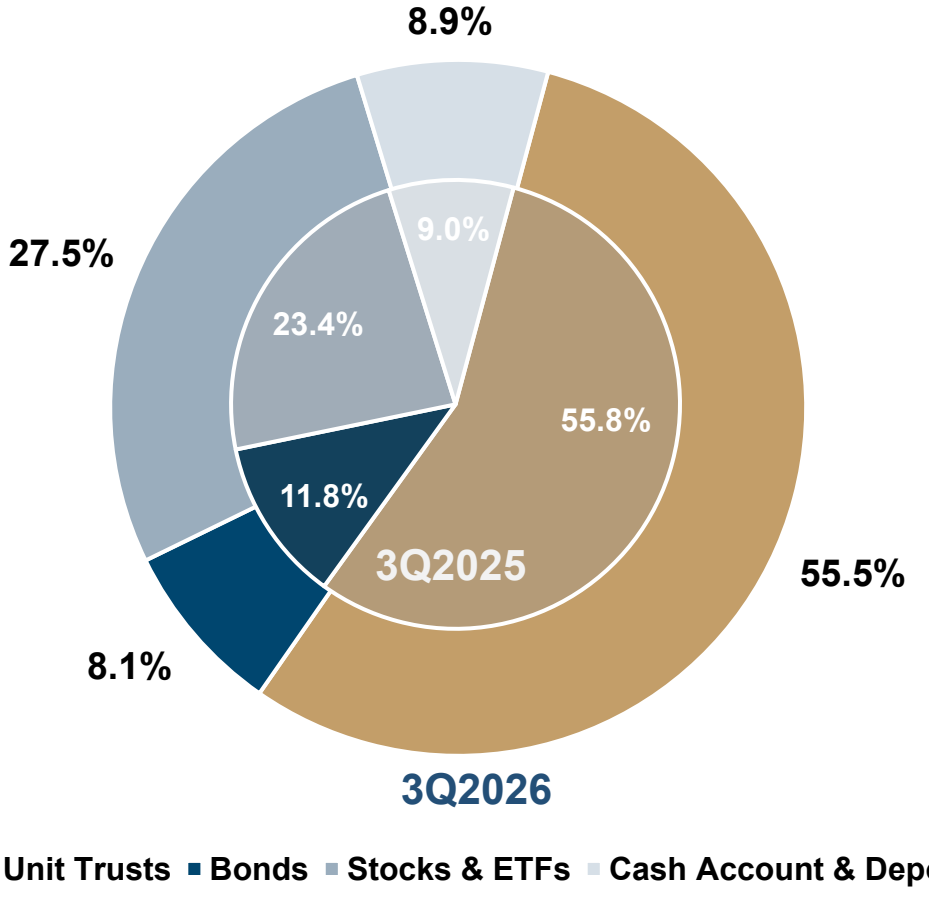
AUA Breakdown: Markets & Products (YoY)

As at 30 September 2026

AUA Breakdown By Markets

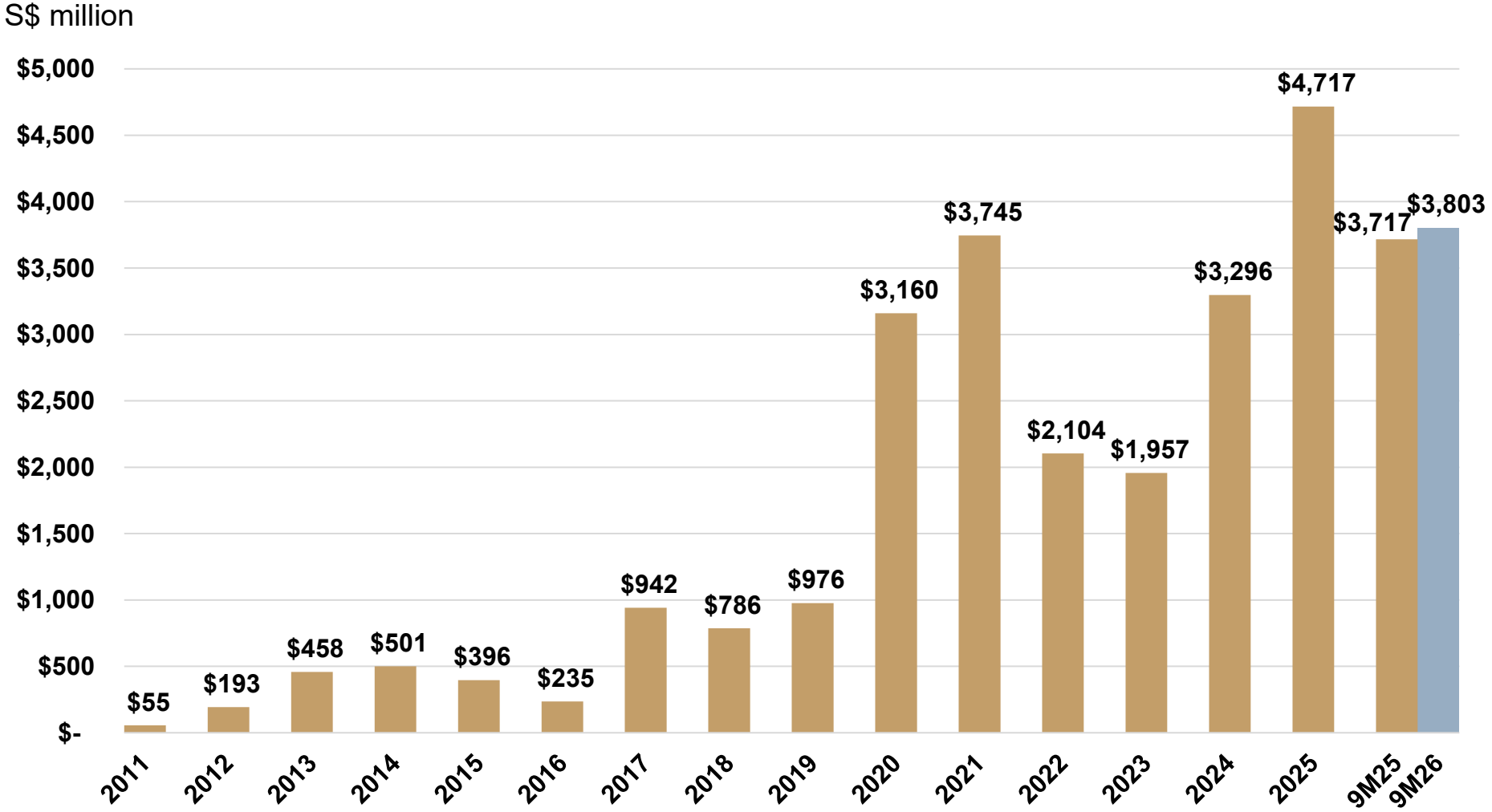


AUA Breakdown By Products



Unit trusts (+18.4% YoY), Bonds (-17.9% YoY), Stocks & ETFs (+41.0% YoY) and Cash Account & Deposits (+19.8% YoY).

Net Inflows Trend



S$3.80 billion

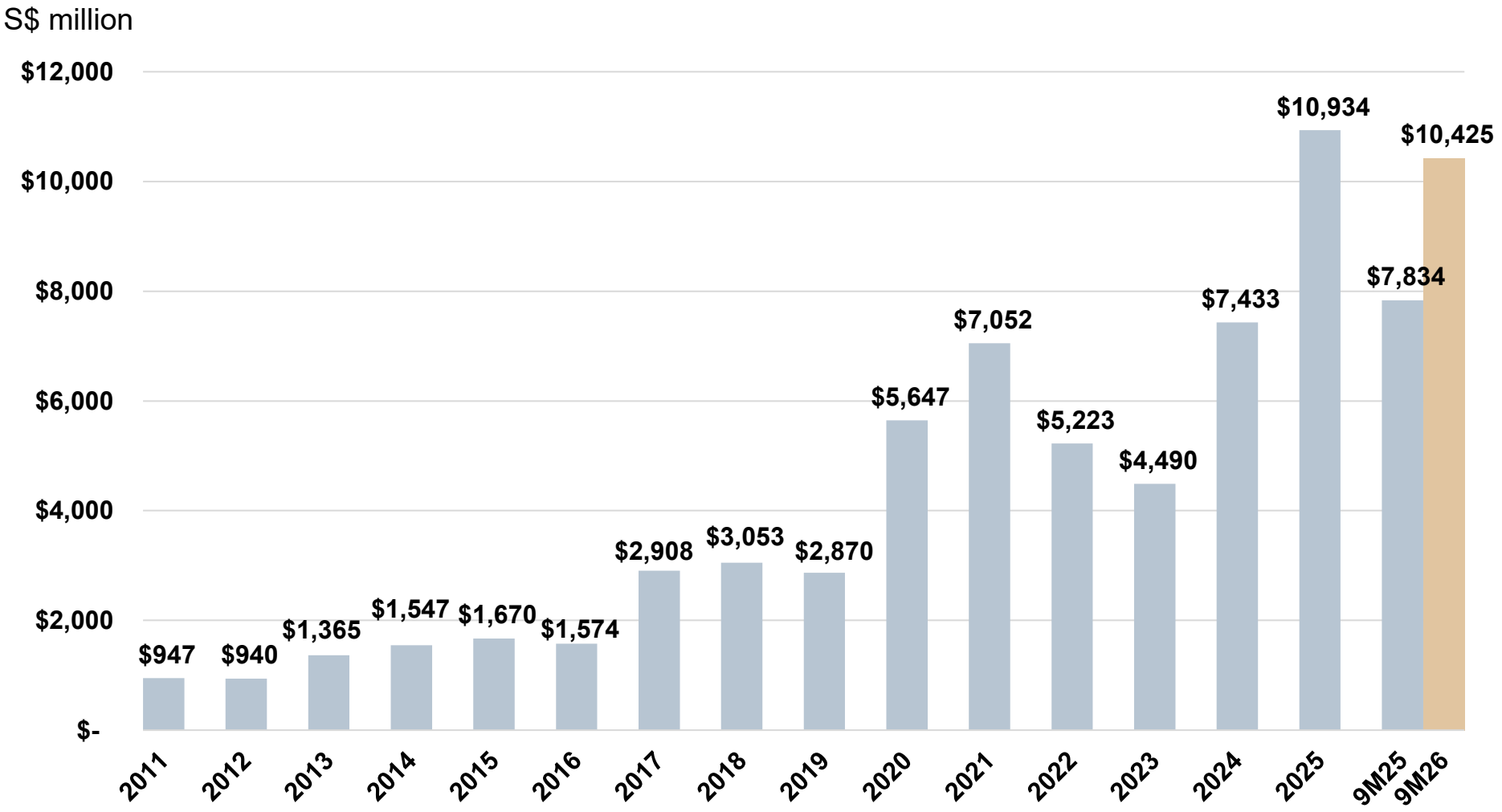
For 9M2026

+2.3%
YoY growth

1Q2026: **S$1.25 billion**
2Q2026: **S$1.31 billion**
3Q2026: **S$1.24 billion**

Net inflows include investment products and cash account & cash deposits across the Group's business units.

Gross Unit Trust (UT) Subscription



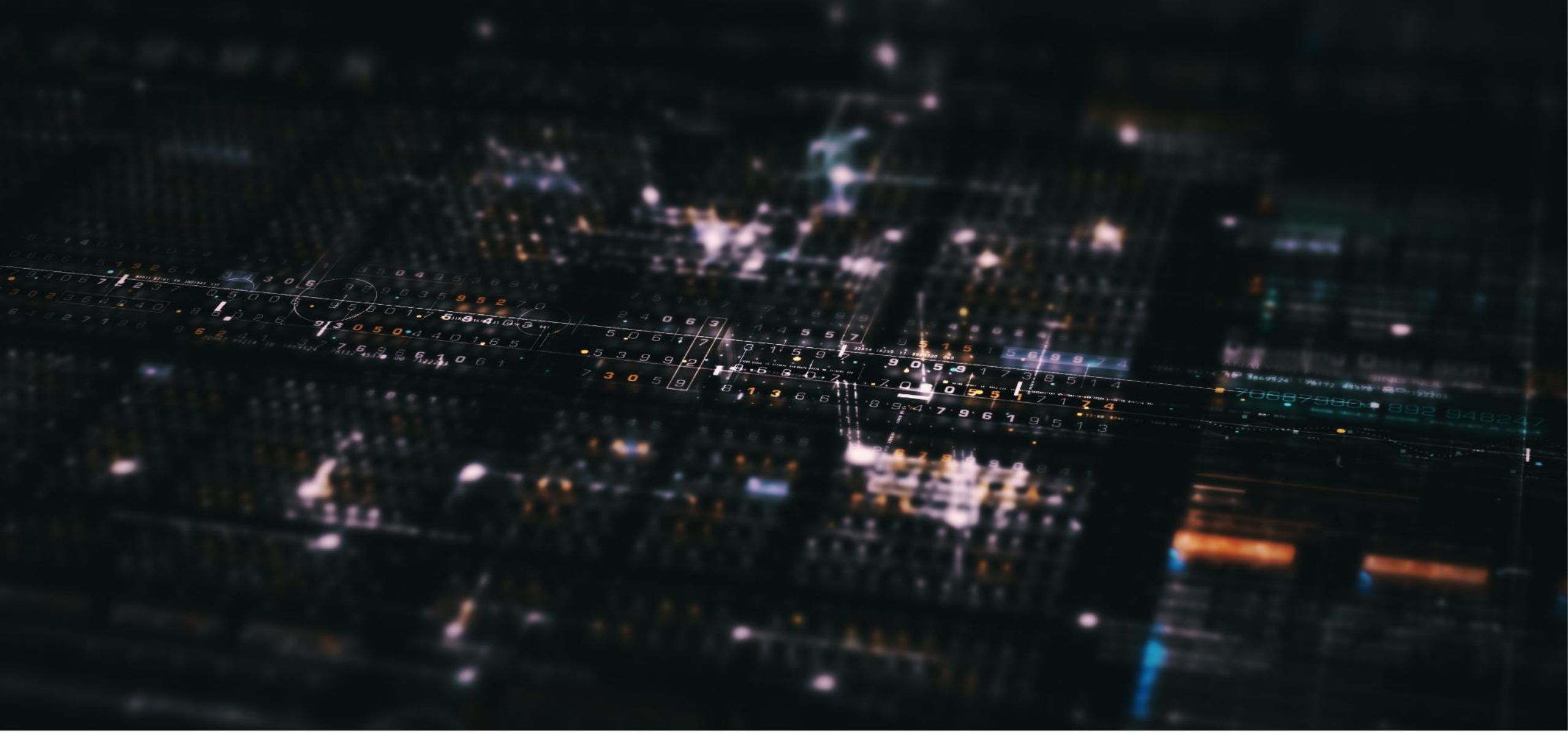
S$10.43 billion

For 9M2026

+33.1%

YoY growth

1Q2026: **S$3.33 billion**
2Q2026: **S$3.67 billion**
3Q2026: **S$3.43 billion**



Business Update

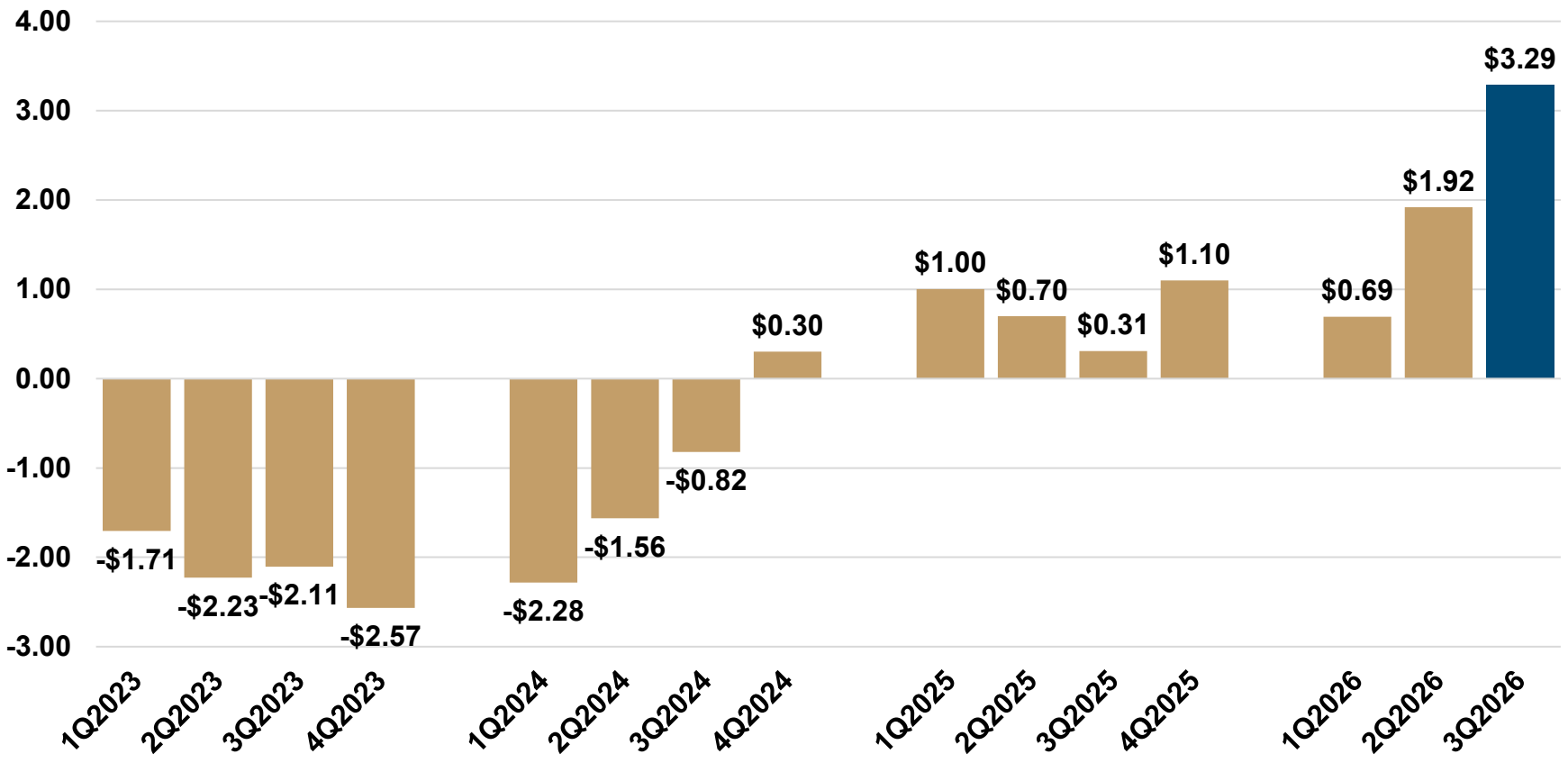
Section I

iFAST Global Bank

Profitability Trend

S$ million

iFAST Global Bank Profit / Loss



3Q2026 PBT

S$3.29 million

+964.7%
YoY growth

9M2026 PBT

S$5.90 million

+193.5%
YoY growth

The Bank reported record high PBT in 3Q2026 and stronger 9M2026 profitability YoY.

iFAST Global Bank

Key Observations

3Q2026 PBT

S$3.29 million

+964.7%
YoY growth

9M2026 PBT

S$5.90 million

+193.5%
YoY growth

The Bank reported record high PBT in 3Q2026 and stronger 9M2026 profitability YoY.

1

Sharp Increase in Profitability

Strong deposit growth across both Digital Personal Banking (DPB) and Business Banking (BB) has driven revenue higher, supporting an upward trend in pretax profit.

2

Profit Expectation

The Bank's top-line growth puts the Bank on track to exceed pretax profit of S$10 million for full year of 2026.

3

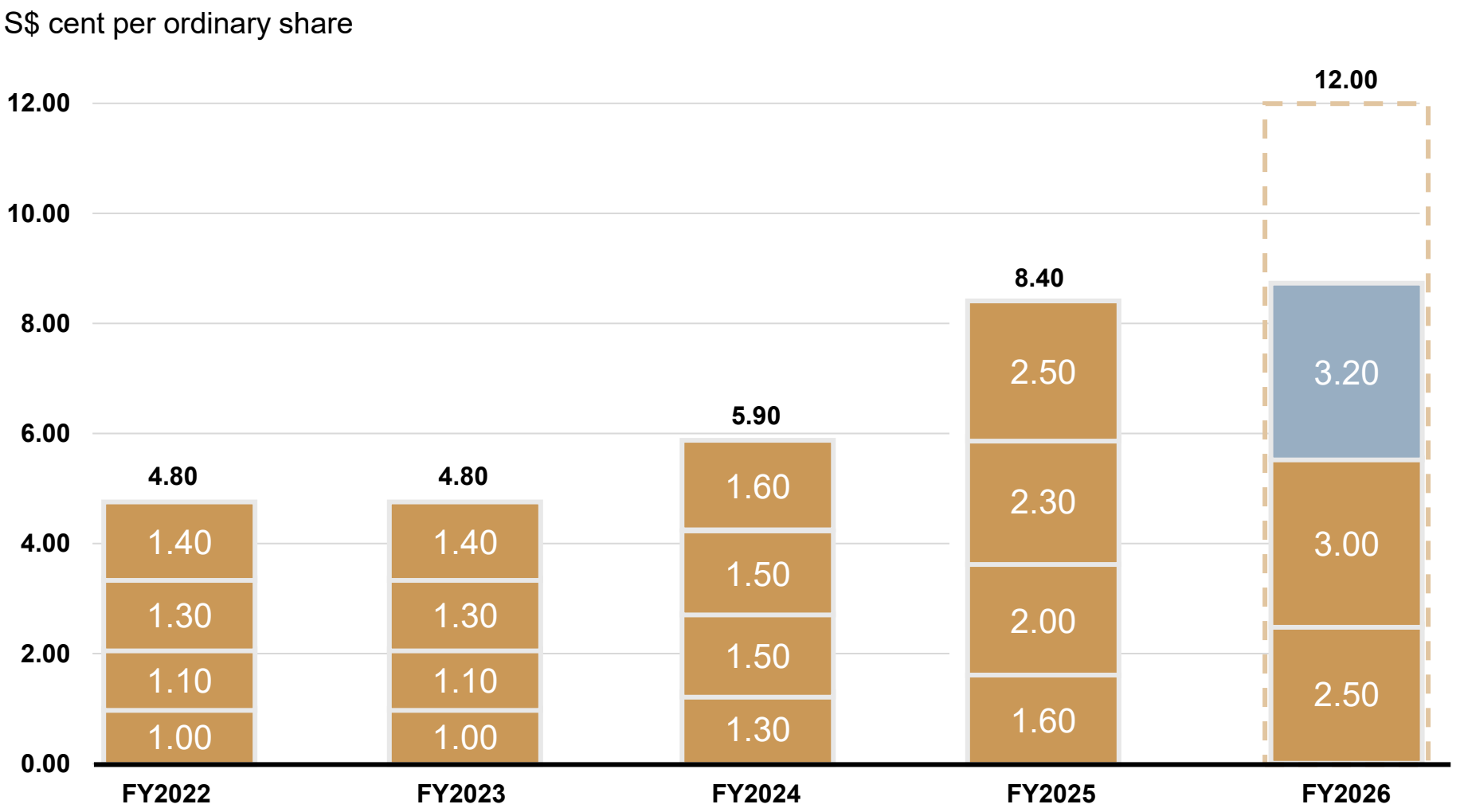
Broader Revenue Contribution Beyond Net Interest

The Bank targets a net interest margin of 125 to 150 bps which reflects the deposit-taking side of its business. Including non-interest revenue, such as fee income from its remittance business, the Bank's overall targeted revenue margin is higher, at 200bps.

The Bank is in the midst of broadening the reach of its iFAST Multi-Currency Debit Card to seven markets:
Hong Kong, Singapore, Thailand, Malaysia, Taiwan, Pakistan, and Germany.

Dividend for 3Q2026: 3.20 Cents per Ordinary Share

39.1% YoY increase compared to 3Q2025 dividend of 2.30 cents per ordinary share



FY2026 expected dividend
≥ 12.00 Cents

FY2026 expected YoY growth
≥ +43.0%

Third interim dividend
3.20 Cents

YoY growth
+39.1%

As profitability continues to improve and shareholders' equity grows, the Directors may gradually increase dividend payouts, while maintaining flexibility to support future growth and business needs.

Third Interim Dividend for FY2026

Dividend Schedule	
Dividend per share	3.20 cents per ordinary share
Ex-dividend date	4 November 2026
Record date and time	5 November 2026 (5.00 pm)
Payment date	19 November 2026

As per the Dividend Schedule above, the Board of Directors declared a dividend of 3.20 cents per ordinary share (third interim dividend for FY2025: 2.30 cents per ordinary share).

Individual Markets Updates

3Q2026 & 9M2026

Singapore

AUA
S$25.25 billion

+1.1% QoQ | +16.6% YoY

Profit
3Q2026: S$14.97m +32.7% YoY
9M2026: S$42.74m +38.9% YoY

Net Revenue
3Q2026: S$34.60m + 20.5% YoY
9M2026: S$100.88m + 26.7% YoY

Business Divisions
AUA YoY Change:
- B2B AUA +13.2%
- iGM[1] AUA +14.0%
- B2C AUA +22.7%

Hong Kong

AUA
S$4.23 billion

+2.5% QoQ | +22.4% YoY

Profit
3Q2026: S$18.50m -4.6% YoY
9M2026: S$54.32m +14.5% YoY

Net Revenue
3Q2026: S$53.53m +15.1% YoY
9M2026: S$168.41m +45.8% YoY

Business Divisions
AUA YoY Change:
- B2B AUA +22.5%
- iGM[1] AUA +12.8%
- B2C AUA +7.9%

Malaysia

AUA
S$4.31 billion

+2.0% QoQ | +28.7% YoY

Profit
3Q2026: S$2.85m +82.6% YoY
9M2026: S$7.82m +64.0% YoY

Net Revenue
3Q2026: S$6.24m +37.1% YoY
9M2026: S$17.50m +35.3% YoY

Business Divisions
AUA YoY Change:
- B2B AUA +27.5%
- iGM[1] AUA +31.0%
- B2C AUA +28.0%

China

AUA
S$0.94 billion

-5.1% QoQ | +52.9% YoY

Loss
3Q2026: S$0.41m -55.6% YoY
9M2026: S$1.36m -51.0% YoY

Net Revenue
3Q2026: S$0.65m +52.0% YoY
9M2026: S$1.82m +68.2% YoY

Business Divisions
AUA YoY Change:
- B2B AUA +81.1%
- iGM[1] AUA +26.6%

United Kingdom

Deposits
S$2.04 billion

+12.2% QoQ | +31.2% YoY

iGB Profit
3Q2026: S$3.29m +964.7% YoY
9M2026: S$5.90m +193.5% YoY

Net Revenue
3Q2026: S$15.55m +67.1% YoY
9M2026: S$35.05m +24.7% YoY

Record high quarterly AUA across Singapore, Hong Kong, Malaysia, and the United Kingdom.

1. iGM represents iFAST Global Markets, our in-house team of wealth advisers.



Financial Results

Section II

Financial Results for Group

(3Q2026 vs 3Q2025)

S$ (Million)	3Q2025	3Q2026	YoY change (%)
Total revenue	**135.82**	**167.01**	**+23.0**
Total net revenue	**89.53**	**110.65**	**+23.6**
Other income	0.60	0.17	-71.9
Operating expenses	58.23	71.57	+22.9
Interest expenses on lease liabilities	0.43	0.72	+67.7
Share of results of associates, net of tax	0.02	0.02	+31.3
Profit before tax	**31.49**	**38.55**	**+22.4**
Profit after tax	25.97	32.36	+24.6
Net profit attributable to owners of the Company	**26.01**	**32.37**	**+24.5**
EPS (cents)	8.56	10.56	+23.4
Dividend Per Share (cents)	2.30	3.20	+39.1

Financial Results for Group

(9M2026 vs 9M2025)

S$ (Million)	9M2025	9M2026	YoY change (%)
Total revenue	**362.98**	**483.51**	**+33.2**
Total net revenue	**237.30**	**323.90**	**+36.5**
Other income	1.87	1.16	-37.6
Operating expenses	156.01	215.28	+38.0
Interest expenses on lease liabilities	1.30	2.12	+63.1
Share of results of associates, net of tax	0.00	0.01	N.M.
Profit before tax	**81.85**	**107.68**	**+31.6**
Profit after tax	67.05	90.22	+34.6
Net profit attributable to owners of the Company	**67.15**	**90.27**	**+34.4**
EPS (cents)	22.25	29.57	+32.9
Dividend Per Share (cents)	5.90	8.70	+47.5

Results Overview for Group

S$ (Million)	FY2022	FY2023	FY2024	FY2025	9M2026
Total revenue	**208.87**	**256.54**	**382.99**	**514.72**	**483.51**
Total net revenue	**118.24**	**161.66**	**248.38**	**339.65**	**323.90**
Other income	1.72	1.71	1.86	2.26	1.16
Operating expenses	103.84	126.23	165.64	220.70	215.28
Interest expenses on lease liabilities	0.45	0.79	1.42	3.04	2.12
Impairment loss related to an associate	-5.20	-	-	-	-
Share of results of associates, net of tax	0.30	0.22	-0.02	0.00	0.01
Profit before tax	**10.76**	**36.58**	**83.16**	**118.16**	**107.68**
Profit after tax	5.35	27.01	65.96	99.88	90.22
Net profit attributable to owners of the Company	6.42	28.27	66.63	100.01	90.27
Net profit attributable to owners of the Company[1]	**11.62[1]**	**28.27**	**66.63**	**100.01**	**90.27**
EPS[1] (cents)	3.97[1]	9.59	22.39	33.09	29.57
Operating cashflows	47.40	273.45	671.28	551.73	357.13
Dividend per share (cents)	4.80	4.80	5.90	8.40	8.70

Note:
1. Excluding impairment loss of S$5.2 million related to India Business recognised in 2Q2022.

Profit/Loss - Geographical Segment

Profit/Loss (S$ Million)	3Q2025	3Q2026	YoY Change (%)	9M2025	9M2026	YoY Change (%)
Singapore[3]	11.29	14.97	+32.7	30.77	42.74	+38.9
Hong Kong	19.39	18.50	-4.6	47.44	54.32	+14.5
United Kingdom	0.31	3.29	+964.7	2.01	5.90	+193.5
Malaysia	1.56	2.85	+82.6	4.77	7.82	+64.0
China	(0.92)	(0.41)	-55.6	(2.77)	(1.36)	-51.0
Others[1,3]	0.01	(0.64)	+521.2	0.03	(1.70)	+512.2
Profit before tax[2]	31.53	38.56	+22.3	81.95	107.72	+31.5
Tax expense	(5.52)	(6.19)	+12.2	(14.80)	(17.45)	+18.0
Net profit after tax[2]	26.01	32.37	+24.5	67.15	90.27	+34.4

Notes:

1. Comprising research and development of new or potential market segments from 1Q2026 and share of results of associates.
2. Attributable to owners of the Company.
3. Comparative figures for 3Q2025 and 9M2025 have been reclassified from the Singapore segment to Others for comparison purpose.

Profit/Loss - Geographical Segment

Profit/Loss (S$ Million)	FY2022	FY2023	FY2024	FY2025	9M2026
Singapore	16.57	25.20	36.14	44.72	42.74
Hong Kong	8.07	23.82	52.96	67.55	54.32
United Kingdom	(5.04)	(8.60)	(4.36)	3.11	5.90
Malaysia	4.25	4.39	4.96	6.55	7.82
China	(7.12)	(7.19)	(5.85)	(3.65)	(1.36)
Others[1]	0.30	0.22	(0.02)	0.00	(1.70)
Profit before tax[2]	17.04	37.84	83.83	118.29	107.72
Impairment loss related to India Business	(5.20)	-	-	-	-
Tax expense	(5.41)	(9.57)	(17.20)	(18.28)	(17.45)
Net profit after tax[2]	6.42	28.27	66.63	100.01	90.27

Notes:
1. Comprising research and development of new or potential market segments from 1Q2026 and share of results of associates.
2. Attributable to owners of the Company.

Total Gross Revenue - Geographical Segment

S$ (Million)	FY2022	FY2023	FY2024	FY2025	9M2026
Singapore	130.25	140.61	167.04	197.53	184.35
Hong Kong	42.64	69.60	135.31	199.48	190.61
United Kingdom	10.33	20.58	52.01	83.81	75.08
Malaysia	23.03	23.51	26.92	31.67	30.64
China	2.62	2.24	1.71	2.15	2.58
Others[1]	-	-	-	-	0.25
Group	208.87	256.54	382.99	514.72	483.51
YoY Change (%)	**FY2022**	**FY2023**	**FY2024**	**FY2025**	**9M2026**
Singapore	-6.7	+8.0	+18.8	+18.3	+30.3
Hong Kong	-12.6	+63.2	+94.4	+47.4	+41.5
United Kingdom	N.M.	+99.2	+152.7	+61.1	+20.0
Malaysia	-7.3	+2.1	+14.5	+17.6	+34.8
China	-28.3	-4.5	-23.8	+25.7	+73.2
Others[1]	-	-	-	-	+350.0
Group	-3.7	+22.8	+49.3	+34.4	+33.2

Note:

1. Representing gross interest revenue earned by new market segment in 9M2026. This mainly relates to an entity incorporated in the US a few years ago, which is still in the setup phase of launching a US market stock brokerage business in 2026.

Total Net Revenue - Geographical Segment

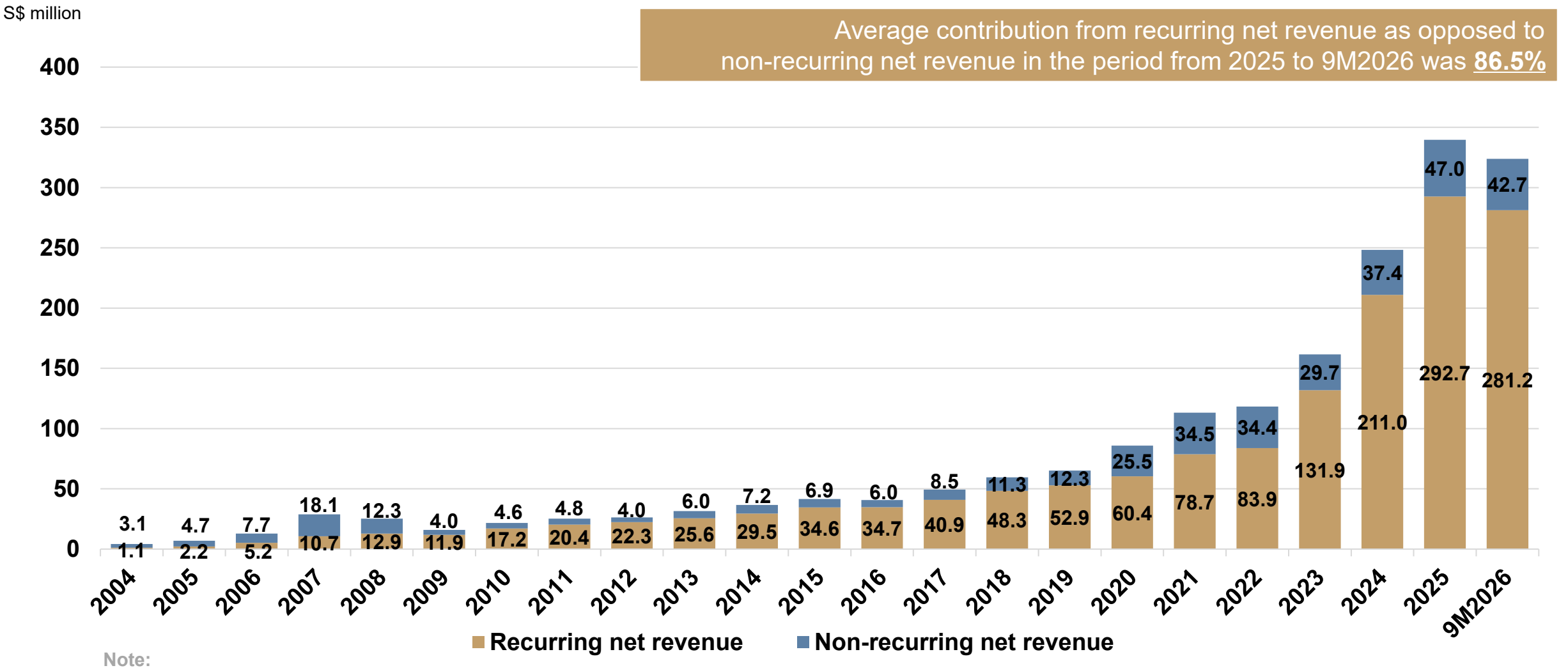
S$ (Million)	FY2022	FY2023	FY2024	FY2025	9M2026
Singapore	70.49	81.24	96.06	111.25	100.88
Hong Kong	24.15	52.58	112.97	172.01	168.41
United Kingdom	8.19	12.35	22.58	37.10	35.05
Malaysia	13.64	13.98	15.53	17.74	17.50
China	1.77	1.51	1.24	1.55	1.82
Others[1]	-	-	-	-	0.25
Group	118.24	161.66	248.38	339.65	323.90
YoY Change (%)	**FY2022**	**FY2023**	**FY2024**	**FY2025**	**9M2026**
Singapore	-4.1	+15.2	+18.2	+15.8	+26.7
Hong Kong	-1.2	+117.7	+114.8	+52.3	+45.8
United Kingdom	N.M.	+50.8	+82.9	+64.3	+24.7
Malaysia	+1.6	+2.5	+11.1	+14.3	+35.3
China	-30.6	-14.4	-18.0	+24.3	+68.2
Others[1]	-	-	-	-	+350.0
Group	+3.8	+36.7	+53.6	+36.7	+36.5

Note:

1. Representing net interest revenue earned by new market segment in 9M2026. This mainly relates to an entity incorporated in the US a few years ago, which is still in the setup phase of launching a US market stock brokerage business in 2026.

Total Net Revenue[1] Breakdown

Between Recurring and Non-recurring Sources



Note:

1. Including the UK banking operation from 2022.

Recurring and Non-recurring Total Net Revenue

Include Banking Operation

S$ (Million)	FY2022	FY2023	FY2024	FY2025	9M2026
Recurring net revenue	83.86	131.94	210.98	292.66	281.19
Non-recurring net revenue	34.38	29.72	37.40	46.99	42.71
Total net revenue	118.24	161.66	248.38	339.65	323.90
YoY Change (%)	**FY2022**	**FY2023**	**FY2024**	**FY2025**	**9M2026**
Recurring net revenue	+5.6	+57.3	+59.9	+38.7	+39.6
Non-recurring net revenue	-0.4	-13.6	+25.8	+25.7	+19.2
Total net revenue	+3.8	+36.7	+53.6	+36.7	+36.5

Net Revenue[1] - B2B Business Segment

B2B Net Revenue (S$ Million)	FY2022	FY2023	FY2024	FY2025	9M2026
Recurring net revenue	58.05	99.10	172.50	244.80	237.13
Non-recurring net revenue	16.66	12.89	13.09	16.34	15.96
Total B2B net revenue	74.72	111.99	185.59	261.14	253.09
YoY Change (%)	**FY2022**	**FY2023**	**FY2024**	**FY2025**	**9M2026**
Recurring net revenue	+4.2	+70.7	+74.1	+41.9	+42.1
Non-recurring net revenue	+1.5	-22.6	+1.6	+24.8	+32.6
Total B2B net revenue	+3.6	+49.9	+65.7	+40.7	+41.5

Note:
1. Exclude the UK banking operation and interest revenue

Net Revenue[1] - B2C Business Segment

B2C Net Revenue (S$ Million)	FY2022	FY2023	FY2024	FY2025	9M2026
Recurring net revenue	22.99	25.64	25.85	28.12	24.68
Non-recurring net revenue	9.78	7.23	10.84	12.34	12.66
Total B2C net revenue	32.77	32.87	36.69	40.46	37.34
YoY Change (%)	**FY2022**	**FY2023**	**FY2024**	**FY2025**	**9M2026**
Recurring net revenue	+0.1	+11.5	+0.9	+8.8	+22.0
Non-recurring net revenue	-46.0	-26.0	+49.8	+13.8	+36.3
Total B2C net revenue	-20.2	+0.3	+11.6	+10.3	+26.5

Note:
1. Exclude the UK banking operation and interest revenue



Performance Trends

Section III

Financial Indicators

S$ (Million)	FY2022	FY2023	FY2024	FY2025	9M2026
EBITDA[2]	32.09[1]	61.46	115.75	159.28	146.15
Operating Cashflows – Group	47.40	273.45	671.28	551.73	357.13
Operating Cashflows – Non-Banking Operations	35.94	34.12	83.05	110.88	127.74
Capital Expenditure	17.87	21.63	26.13	31.96	22.15
Net Current Assets	108.45	110.66	170.31	131.67	176.91
Shareholders' Equity	222.49	250.20	316.79	397.99	465.59

Notes:

1. Excluding impairment loss of S$5.2 million related to India Business recognised in 2Q2022.
2. With no deduction of interest expenses in banking operation.

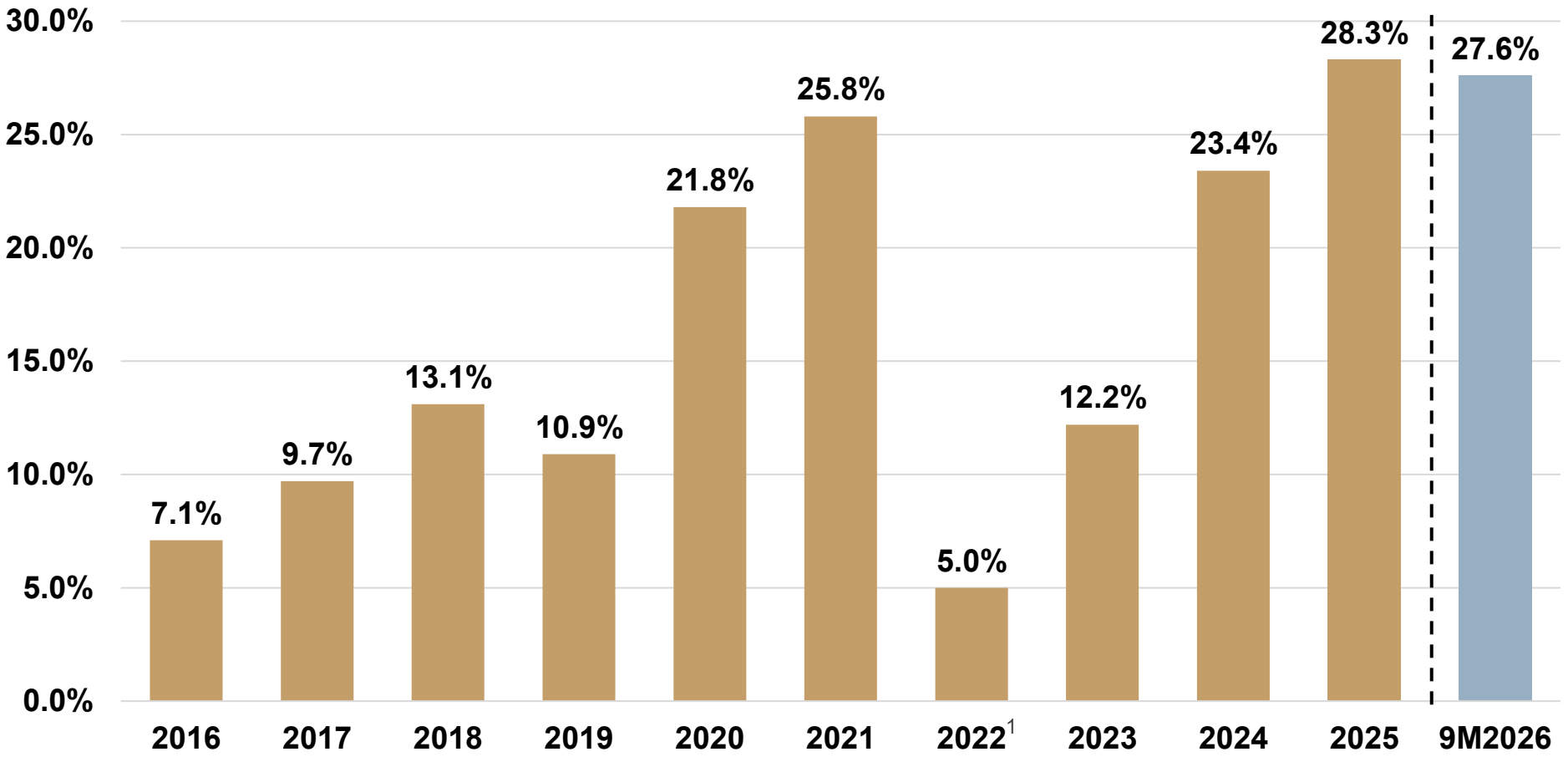
Cash Plus Liquid Assets Net of Borrowings Position

	As at 31 Dec 2025 (S$ million)	As at 30 Sep 2026 (S$ million)
Cash and Cash Equivalents	724.31	793.44
Sovereign Bonds & Investment-grade Corporate Bonds	911.69	1,200.36
Others	187.11	451.07
Less: Customers' Deposits	(1,572.48)	(2,036.62)
Total Cash plus Liquid Assets	**250.63**	**408.25**
Less: Bank Loans	(13.81)	(15.48)
Less: Debt Issued	(99.26)	(218.79)
Cash plus Liquid Assets net of Borrowings	**137.56**	**173.98**
Gross Debt-to-Equity Ratio[1]	0.28	0.50
Net Debt-to-Equity Ratio	Positive Net (Cash + Liquid Assets) Position	Positive Net (Cash + Liquid Assets) Position

Note:
1. The amount of gross debt comprises of bank loans and debt issued.

Return on Equity (ROE)

10 Years



27.6%

A healthy level of ROE

A healthy ROE allows the Group to be able to pursue long-term growth strategies while being able to raise our dividend payouts.

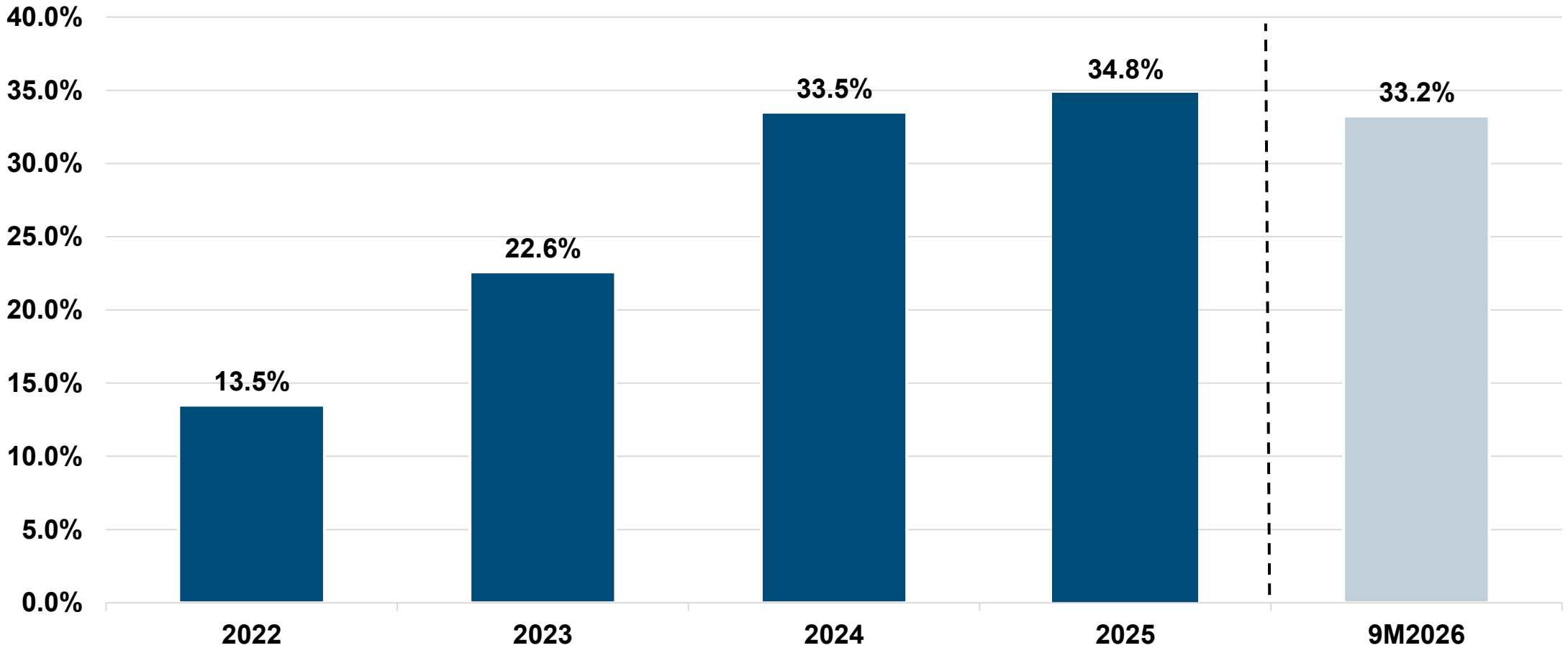
The Group expects to maintain a healthy ROE as both fee-based and net interest income scale with expansion, as well as operating leverage as revenue growth outpaces expense growth over time.

Note:

1. The Group conducted a S$103 million share placement exercise in January 2022.

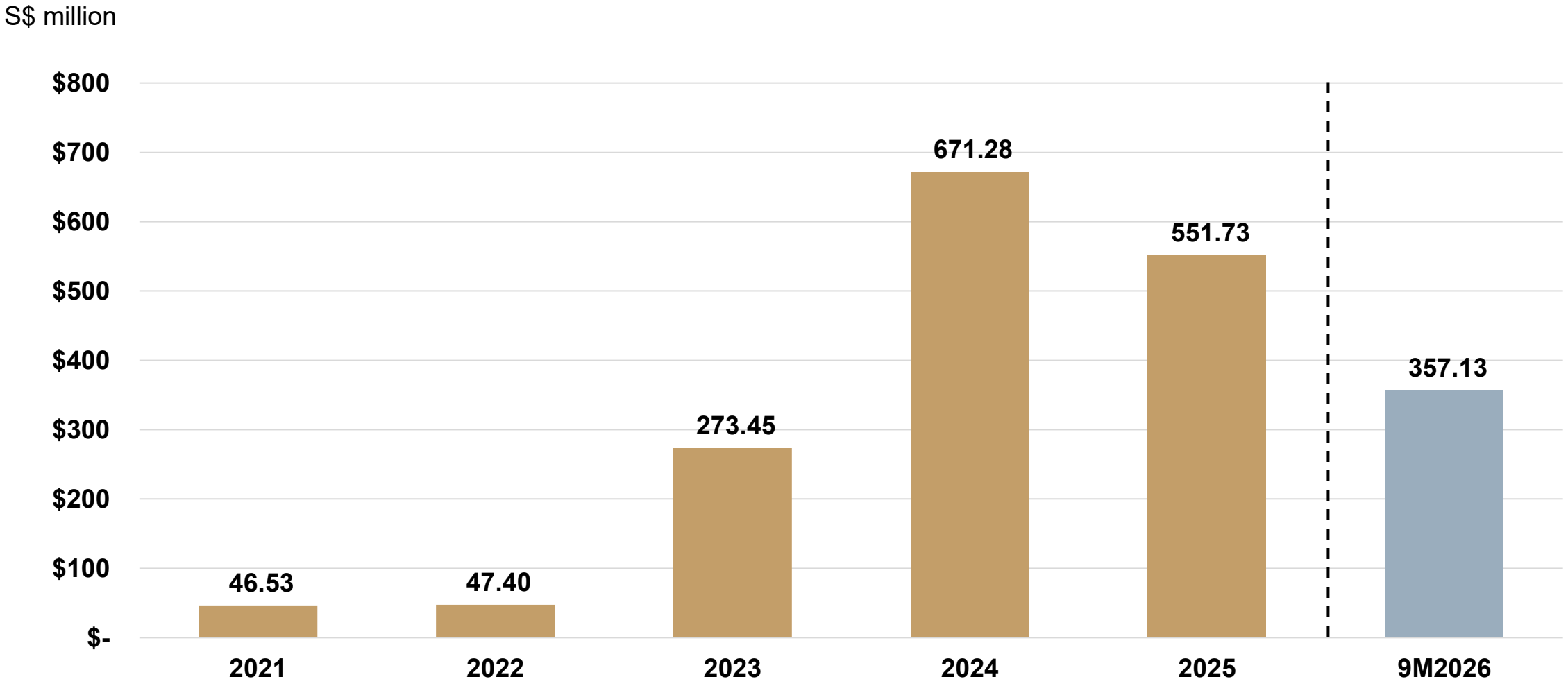
PBT Margin for Group

(Based on Total Net Revenue)

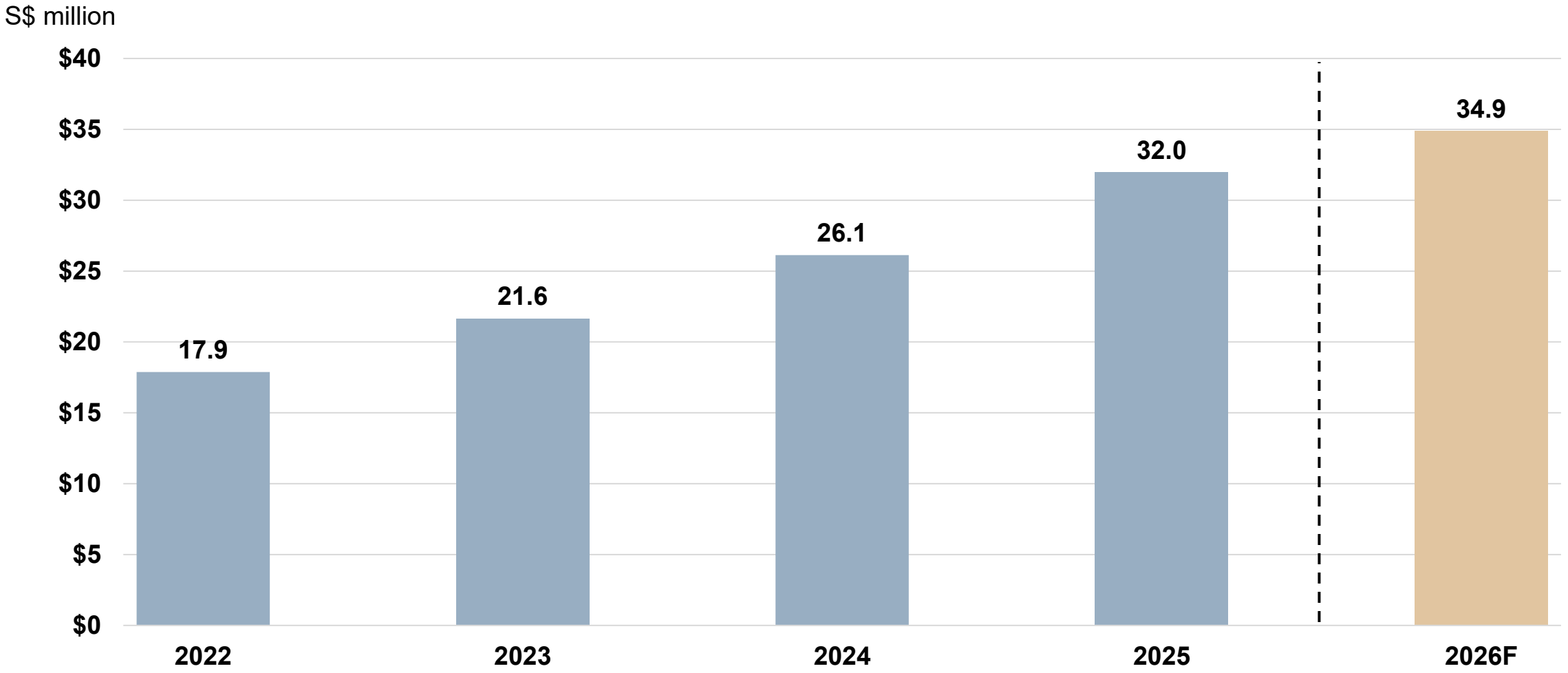


The Group is targeting an improvement in overall profit margin in 2027.

Group Operating Cashflows



Capital Expenditure



Note:

1. Capital Expenditure for 9M2026 stood at S$22.15 million.

Number of Issued Shares

	As at 31 Dec 2025	As at 30 Sep 2026
Total number of issued shares (excluding treasury shares and subsidiary holdings)	303,684,519	306,567,429

Our Consolidated Financial Position

	As at 31 Dec 2025 S$'000	As at 30 Sep 2026 S$'000
ASSETS		
Plant and Equipment	20,834	21,324
Right-of-use Assets	50,620	56,254
Intangible Assets and Goodwill	91,070	92,844
Associates	426	434
Other Investments	293,216	553,107
Deferred Tax Assets	3,734	6,723
Contract Costs	10,982	9,215
Prepayments & Others	1,229	1,513
TOTAL NON-CURRENT ASSETS	**472,111**	**741,414**
Current Tax Receivables	333	432
Other Investments	656,098	710,959
Prepayments and Others	9,053	11,294
Trade & Other Receivables	302,415	342,353
Product financing receivables	151,240	387,943
Uncompleted Contracts - Buyers	116,000	151,289
Money Market Funds	263,699	294,727
Cash at Bank and In Hand	460,614	498,710
TOTAL CURRENT ASSETS	**1,959,452**	**2,397,707**
TOTAL ASSETS	**2,431,563**	**3,139,121**

Our Consolidated Financial Position

	As at 31 Dec 2025 S$'000	As at 30 Sep 2026 S$'000
EQUITY		
Share Capital	171,943	173,213
Reserves	226,051	292,373
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	**397,994**	**465,586**
Non-Controlling Interests	(137)	(177)
TOTAL EQUITY	**397,857**	**465,409**
LIABILITIES		
Debt Issued	99,264	218,789
Deferred Tax Liabilities	2,802	3,570
Lease Liabilities	42,831	45,314
Deposits and balances of customers	61,031	185,241
TOTAL NON-CURRENT LIABILITIES	**205,928**	**452,914**
Current Tax Payables	12,331	21,359
Lease Liabilities	10,872	15,326
Bank Loans	13,811	15,482
Deposits and Balances of Customers	1,511,453	1,851,380
Trade & Other Payables	163,451	161,931
Uncompleted Contracts – Sellers	115,860	155,320
TOTAL CURRENT LIABILITIES	**1,827,778**	**2,220,798**
TOTAL LIABILITIES	**2,033,706**	**2,673,712**
TOTAL EQUITY & LIABILITIES	**2,431,563**	**3,139,121**

Held under Trust

	As at 31 Dec 2025 S$'000	As at 30 Sep 2026 S$'000
HELD UNDER TRUST		
Client monies maintained in bank deposit accounts with related bank	53,246	98,294
Client monies maintained in bank deposit accounts with non-related banks	1,343,197	1,826,456
Client monies maintained in government debt securities treasury accounts	263	26,523
Client ledger balances	(1,396,706)	(1,951,273)
	-	-

- Certain non-banking subsidiaries in the Group receive and hold monies deposited by clients and other institutions in the course of the conduct of the regulated activities of dealing in securities.
- These clients' monies are maintained in one or more trust bank accounts which are maintained in one or more trust bank deposit accounts or treasury accounts holding government debt securities allowed by regulators in the markets these subsidiaries operate in, which are separately maintained from the bank or treasury accounts of these subsidiaries in the Group.
- Among the clients' monies mentioned above, S$98.29 million were maintained in trust accounts opened by certain subsidiaries conducting the regulated non-banking activities with a related bank within the Group, namely iFAST Global Bank Limited, as at 30 September 2026 (31 December 2025: S$53.25 million). These clients' monies are excluded from cash and cash equivalents held by the Group at the reporting dates.



Appendix

Section IV

Business Overview

iFAST Corporation Ltd. (SGX: AIY) is a global digital banking and wealth management platform dedicated **to help investors around the world invest globally and profitably.**

Our Business Divisions

Wealth Management

Our core wealth management platform business comprises:

1. Business-to-Consumer (B2C): FSM Global *(formerly "Fundsupermart")*
2. Business-to-Business (B2B)

Unit Trusts	Singapore Government Securities	
Bonds	ETFs	Insurance Products
Stocks	Other Services	

iFAST Global Bank

Fully licensed UK bank providing global banking connectivity to customers, corporates and financial institutions.

The bank comprises:

1. EzRemit
2. Digital Personal Banking (DPB)
3. Business Banking (BB)

ePension

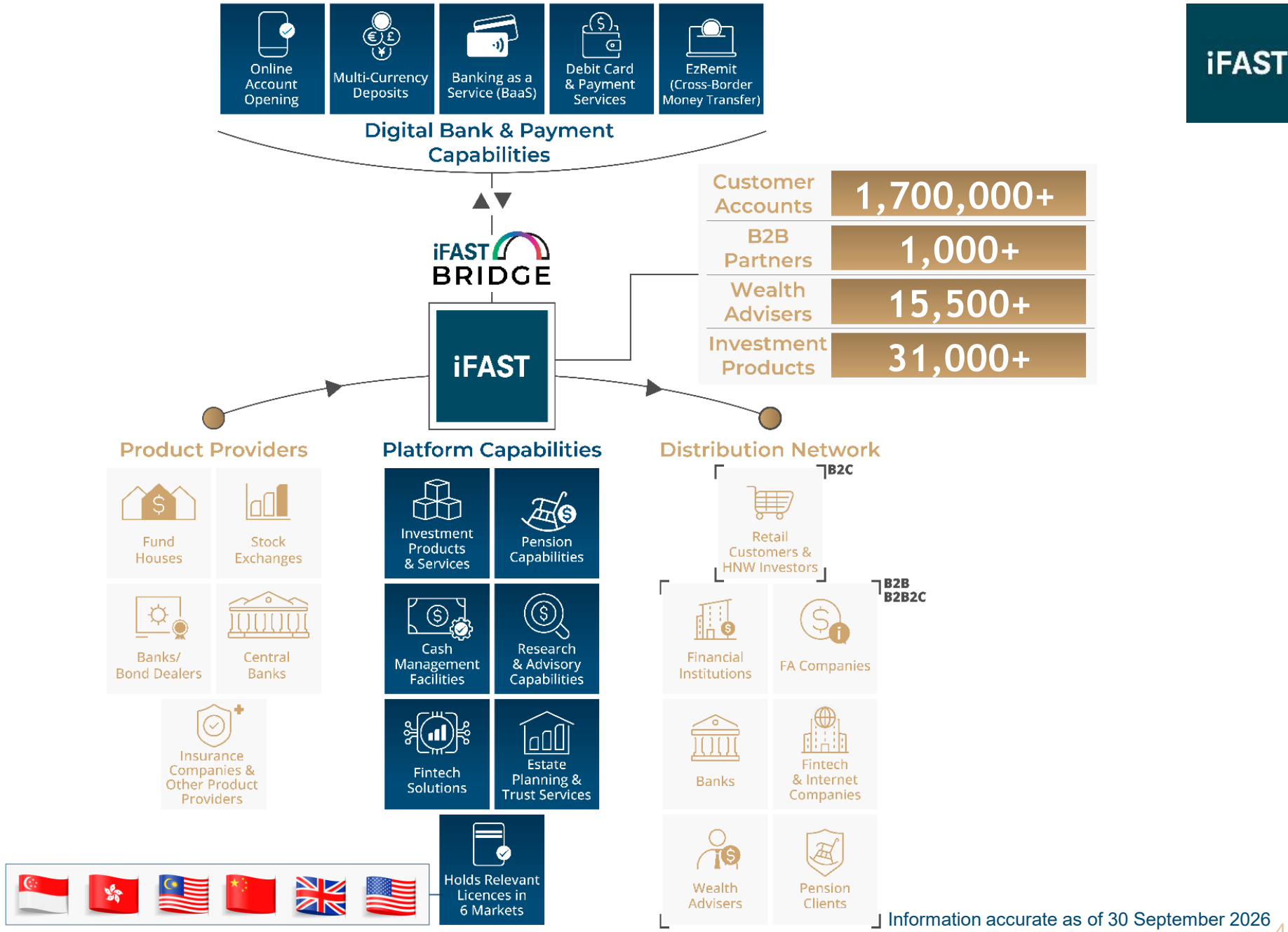
Focuses on digital pension administration services and white-labelled solutions for scheme sponsors, trustees and others.

Projects include:

1. Hong Kong Pension Scheme
2. Macau CPF

iFAST Fintech Ecosystem

Connecting All to Help Investors Invest Globally and Profitably



Information accurate as of 30 September 2026

iFAST's Three-Year Plan (2026-2028)

Reproduced from 2Q2026

1 Truly Global Business Model

Deepen presence in Singapore, London and Hong Kong as key global centres to support this highly scalable strategy.

2 Vision 2030: S$100bn AUA

Implies a 25.6% CAGR, with target of about 60bps net revenue margin on AUA.

3 Deliver on ePension Services

As onboarding has been fully completed, focus on improving service quality and operational efficiency.

4 Develop Innovative Fintech Services

Examples include expansion in payment-related services and a bond marketplace (Bondsupermart) targeting individual investors from around the world.

5 Broaden the Fintech Ecosystem

Expand the range of services and the number of global business partners.

6 Embrace AI, Lower Headcount

With headcount peaking in mid-2026 and expected to be lower at end-2028, this will pave the way to improving profit margin from 2027 onwards.

Scaling Towards S$100 Billion AUA

Scenario Planning on AUA Composition at S$100 Billion Based on Potential Scenario (Not a Forecast)

- AUA is a significant indicator of the Group's progress in its core wealth management and digital banking businesses, given recurring net revenue is correlated to the Group AUA.
- The following illustrates a scenario of how revenue and profitability could scale as AUA approaches S$100 billion.
- The numbers on the breakdown by markets below are not exact targets, but they are part of a possible scenario on what could develop. This is based on potential scenario and is not a forecast.

	2025 AUA (S$ billion)	2030 AUA (S$ billion)	CAGR
Singapore	22.5	62.1	**22.5%**
Hong Kong[1]	3.6	11.6	**26.2%**
iFAST Global Bank	1.6	15.0	**56.9%**
Others	4.3	11.3	**21.6%**
Total	**32.0**	**100.0**	**25.6%**

Broad-based Growth Across Markets

- Singapore remains the core growth contributor.
- iFAST Global Bank is expected to grow at an accelerated pace under the Group's truly global business model, supported by focused execution on scaling its digital banking capabilities.

Note:
1. Includes Wealth Management, ORSO and Macau CPF business

Scaling Towards S$100 Billion AUA

AUA Growth Expected to Translate into Scalable and Resilient Revenue

- The following illustrates a scenario of how revenue and profitability could scale as AUA approaches S$100 billion.
- This is based on potential scenario and is not a forecast.

Revenue Assumptions

- In FY2025, net revenue margin on AUA (Wealth Management and Banking, excluding eMPF project) was over 65 bps and net revenue (Wealth Management and Banking, excluding eMPF project) was about S$190 million.
- If the net revenue margin on AUA is around 60 bps, net revenue (excluding eMPF project) will be approximately S$600 million when S$100 billion AUA is achieved.
- AUA growth is likely to be driven increasingly by lower-margin products such as stocks and ETFs, and higher-margin cash deposits at iFAST Global Bank, supporting the overall net revenue margin on AUA.
- Overall, the Group expects operating leverage to improve over time, with revenue growth outpacing cost growth as the platform scales.

Dividend Update & Long-Term Payout Direction

	FY2022	FY2023	FY2024	FY2025	FY2026 (Updated in July 2026)
Dividend Amount (S$ Cent)	4.80	4.80	5.90	8.40	≥12.00[1]
Dividend Growth (YOY)	-	0%	+22.9%	+42.4%	≥+43.0%

Dividend Approach

As the Group's profitability continues to improve and shareholders' equity grows, the Directors are comfortable with gradually increasing dividend payouts, while maintaining flexibility to support future growth opportunities, capital requirements and business needs.

FY2026 Dividend

The Directors expect to propose a total dividend of 12.00 cents per share or higher, representing an increase of at least 43.0% compared to FY2025.

Long-Term Payout Direction

Over the longer term, the Directors believe there may be scope to gradually increase the dividend payout ratio to 40.0%, as the Group's shareholders' equity moves closer to S$1 billion.

Notes:

1. The previous FY2026 expected dividend amount was communicated in April 2026 to be 10.50 cents per share or higher.
2. Dividend payout ratio is calculated based on dividend per share divided by basic earnings per share.

iFAST Payment Capabilities

Payment Services & Licences

Faster Payments Service in the UK

iFAST Global Bank is one of 47 participants providing real-time payments.

CHAPS in the UK

The bank is one of more than 35 direct participants to offer high-value payments, which also enable iFAST business partners by providing API connectivity in payment systems.

Payment Licences

Approval from Bank Negara Malaysia to operate as an Electronic Money (E-Money) Issuer and to hold a Money Services Business (MSB) Class A licence.

Worldwide Scan & Pay

iFAST Global Bank is the first UK bank to enable QR code payments in partnership with Ant International, allowing clients to make direct payments at Alipay-compatible merchants and supported national QR networks via the bank's mobile app.

Debit Card / Cross-Border Money Transfer

iFAST Global Bank

Multi-Currency Debit Card

FSM Global and iFAST Global Markets Singapore

Debit Card

EzRemit

Established remittance network of international banks and e-wallets in over 150 countries.

Seamless Fund Transfers Within iFAST's Global Ecosystem

iFAST BRIDGE

Enables seamless fund transfers within the iFAST ecosystem, allowing instant global movement of money between iFAST Global Bank, and the wealth management accounts on FSM Global, iFAST Global Markets and B2B platforms.

iFAST Global Bank Updates

Conservative Balance Sheet Strategy

- The customer deposit amounts for iFAST Global Bank (iGB) increased 12.2% QoQ and 31.2% YoY to S$2.04 billion as at 30 September 2026.
- The increase in deposits continues to be driven by the deposit offering business units and most significantly from the Digital Personal Banking (DPB) and Business Banking (BB) divisions.
- iFAST Global Bank adopts a conservative stance in terms of its balance sheet strategy, with the vast majority of the client deposits being held as cash with the Bank of England and with other banks, as well as in short duration sovereign bonds and investment grade bonds (average maturity of 1.09 years).
- As at 30 September 2026, the breakdown of cash in bank and in hand, and other investments are as follows:

	As at 31 Dec 2025 (S$ million)	As at 30 Sep 2026 (S$ million)
Sovereign bonds	130.19	209.89
Investment-grade corporate bonds	773.13	979.92
Other investments	29.06	58.26
Cash with central banks	310.41	201.00
Cash on hand and with other banks	115.34	231.53
Money Market Funds	245.12	247.63
Total	**1,603.26**	**1,928.24**

iFAST Global Bank Updates

Regulatory Ratios

The Group has started to disclose the regulatory ratios for iFAST Global Bank since 1Q2023, including the Liquidity Coverage Ratio ("LCR"), Net Stable Funding Ratio ("NSFR") and Total Capital Ratio.

iFAST Global Bank intends to maintain capital and liquidity ratios that are well above minimum regulatory requirements. Despite this, in the years ahead iFAST expects the Group as a whole to be able to target for very healthy levels of return on equity as the revenues derived from the core platform business and the ePension division are essentially fee-based income.

Regulatory Ratios	As at 30 September 2026	Minimum Regulatory Requirement	Average Ratio of 3 Singapore local banks[1]
Liquidity Coverage Ratio ("LCR")	463%	100%	144.0%
Net Stable Funding Ratio ("NSFR")	171%	100%	112.0%
Total Capital Ratio	25%	14.75%[2,3]	17.7%

Notes:
1. Singapore local banks include DBS, OCBC and UOB. Data as at 30 June 2026.
2. Combined Pillar 1 and Pillar 2A regulatory minimum Total Capital Requirement.
3. The regulatory total capital ratio requirement shown with effect from 8 October 2026.

Milestones

BUSINESS ROADMAP

2000

- Launch of Fundsupermart.com (B2C) in **Singapore (SG)**

2002

- Launch of iFAST Platform Services (B2B) in **SG**

2007

- Launch of Fundsupermart.com (B2C) in **Hong Kong (HK)**

2008

- Launch of iFAST Platform Services (B2B) in **HK**
- Launch of Fundsupermart.com (B2C) and iFAST Platform Services (B2B) in **Malaysia (MY)**

2011

- Launch of "FSM Mobile" iPhone application. The Android version of the "FSM Mobile" was launched in the following year

2014

- Incorporation of iFAST Platform Services (Shenzhen) Qianhai in **China (CN)**
- Listing on SGX-ST Mainboard

2015

- Distribution of bonds and ETFs in **SG**
- Launch of online DPMS in **HK**
- Received Funds Distributor Qualification in **CN**

2016

- Acquired a stake in the holding company of iFAST India Business
- Launch of HKEX stockbroking on **HK B2B** platform
- Launch of Insurance on **FSM MY**
- Launch of FSMOne in **SG**

2017

- Launch of HKEX stockbroking on **FSM HK**
- Launch of online DPMS in **MY**
- Admitted as Trading Member of SGX-ST and Clearing Member of CDP in **SG**
- Launch of SGX & US stockbroking in **SG**
- Launch of FSMOne in **HK**
- Launch of iFAST Fintech Solutions

2018

- Launch of US stockbroking in **HK**
- Launch of FSMOne in **MY**

Milestones

BUSINESS ROADMAP

2019

- iFAST **MY** launched retail bonds under the new Seasoning Framework
- Launch of iFAST Global Markets (iGM) mobile app in **SG** and **HK**

2020

- Launch of revamped FSMOne mobile apps in **SG**, **HK** and **MY**
- Registered as Private Fund Manager in **CN**

2021

- Launch of Bursa stockbroking in **MY** and **SG**
- iFAST **HK** approved as China Connect Exchange and Clearing Participant by HKEX; launch of China A-Shares stockbroking in **HK** and **SG**
- Launch of HKEX, US and SGX in **MY**
- Launch of iFAST Fund Management business in **SG**
- Launch of iFAST ePension Services in **HK**

2022

- Acquisition of iFAST Global Bank Limited, a fully licensed United Kingdom **(UK)**-based bank (formerly known as BFC Bank Limited)
- Launch of FSMOne Debit Card and CNH Auto-Sweep Account in **SG**

2023

- Launch of iFAST Global Bank's Digital Personal Banking Platform in **UK**
- Launch of ORSO ePension Services in **HK**
- Launch of USD Auto-Sweep Account in **SG**
- Launch of Product Financing services **(iGM)** and UK-listed securities **(B2B, B2C and iGM)** in **SG**
- Launch of iFAST Global Hub.ai in **MY**

2024

- Bondsupermart **MY** received approval-in-principle as Regulated Market Operator
- Establishment of Multicurrency Debt Issuance Programme
- Launch of EzRemit service in **UK**-based iFAST Global Bank's Digital Personal Banking (**DPB**) division
- Launch of iGM Singapore China Desk

2025

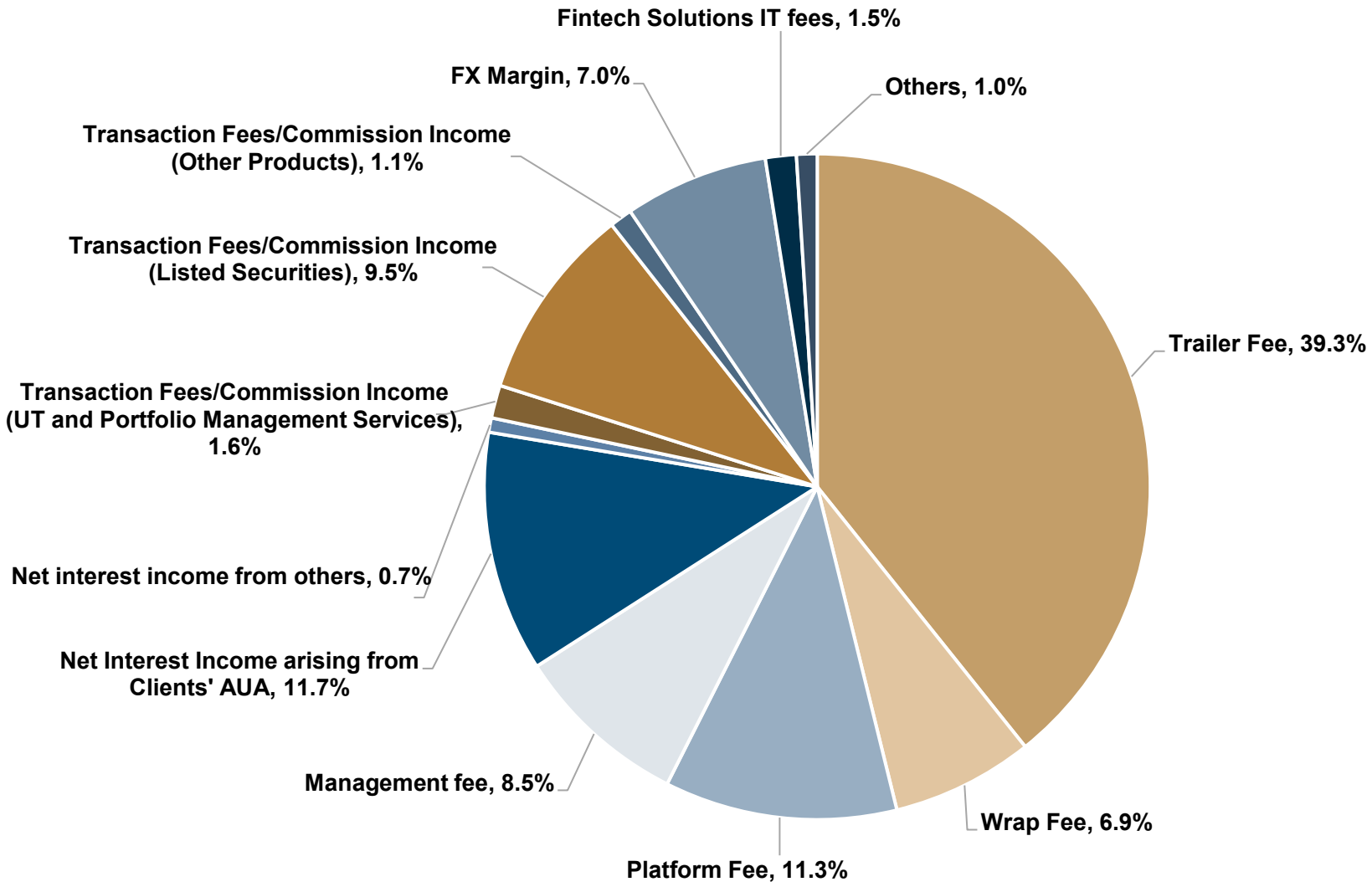
- Forged strategic bond partnership in Thailand with TSFC Securities
- Received Trust Business Licence in **SG**
- Received approval for direct access to exchanges in United States **(US)**
- iFAST Pay **MY** received approval-in-principle as an Electronic Money (E-Money) Issuer and to hold a Money Services Business (MSB) Class A licence

2026

- FSMOne SG and HK repositioned as FSM Global
- iFAST Global Bank Launches Worldwide Scan & Pay Powered by Alipay+
- iFAST Corp Launches its First ETFs on SGX in Partnership with Xtrackers by DWS

FY2025 Breakdown of Net Revenue

For Wealth Management Platform Services[1]

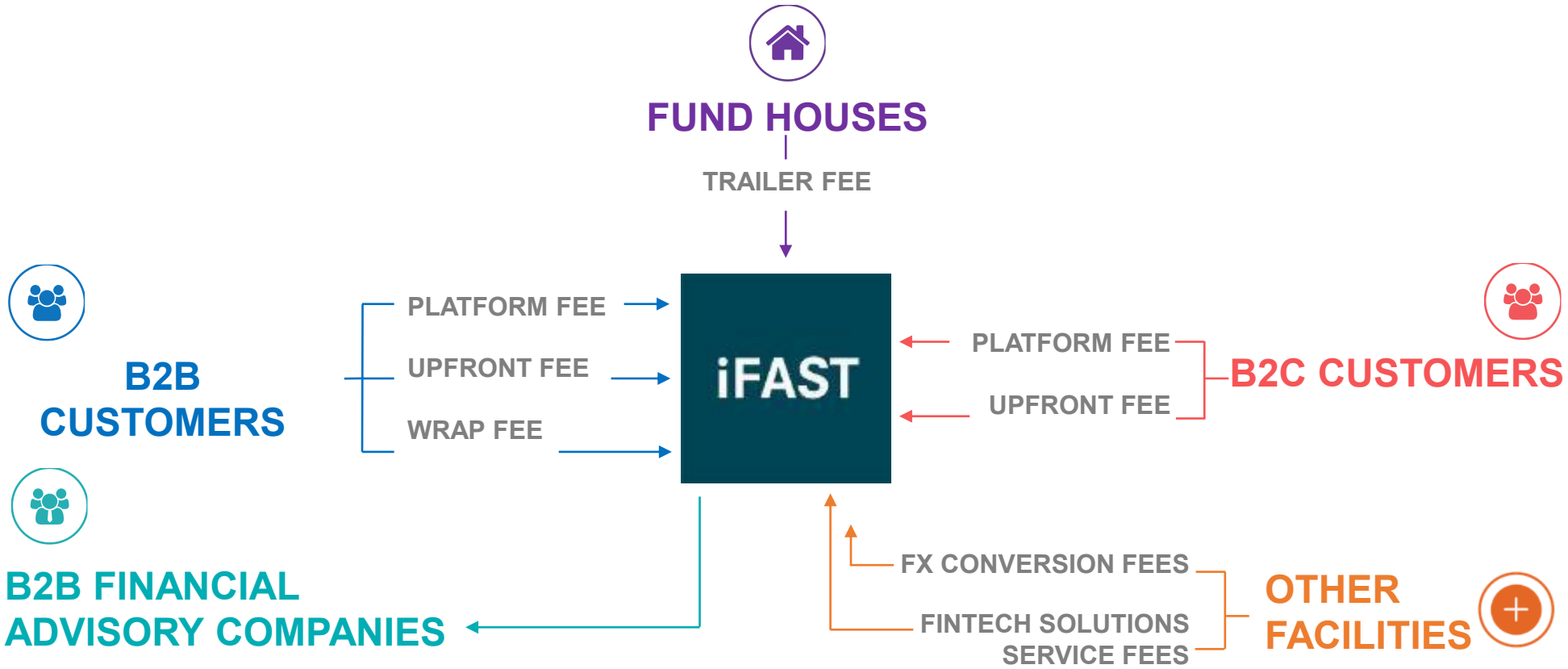


Note:

1. Extracted from Annual Report 2025 (published in April 2026).

Fees Illustration

(For Wealth Management Platform Services)



Licences Held and Products & Services Available

SINGAPORE

Licences and Registration Held:
- Capital Markets Services Licence [MAS]
- Financial Adviser's Licence [MAS]
- Exempt Insurance Broker [MAS]
- SGX Trading Member [SGX]
- CDP Depository and Clearing Agent [CDP]
- Central Provident Fund Investment Scheme (CPFIS) registered Investment Administrator
- Trust Business Licence [MAS]

Products & Services Available:
UT/ Bonds/ Stocks/ ETF/ DPMS/ Insurance/ Estate Planning & Trust

Hong Kong

Licences and Registration Held:
- Type 1 - Dealing in Securities [SFC]
- Type 4 - Advising on Securities [SFC]
- Type 9 - Asset Management [SFC]
- MPFA
- SEHK Participant
- HKSCC Participant
- China Connect Exchange and Clearing Participant
- Licenced Insurance Broker Company with IA
- Pension Administrative Services Provider

Products & Services Available:
UT/ Bonds/ Stocks/ ETF/ DPMS/ ePension

Malaysia

Licences and Registration Held:
- Capital Market Services Licence [SC]
- Registered IUTA and IPRA [FIMM]
- Approved Financial Advisers [BNM]
- Participating Organisation [BM]
- Trading Clearing Participant [BM]
- Authorised Depository Agent [BM]
- Recognised Market Operator [SC]
- Electronic Money (E-Money) Issuer [BNM]
- Money Services Business (MSB) Class A Licence [BNM]

Products & Services Available:
UT/ Bonds/ Stocks/ ETF/ DPMS/ Insurance

China

Licences and Registration Held:
- Fund Distributor Qualification [CSRC]
- Associate Member of AMAC
- Member of SZAMA
- Registered Private Fund Manager of AMAC
- Qualified Domestic Limited Partnership Pilot Manager of SMFRB

Products & Services Available:
UT

United Kingdom

Licences and Registration Held:
- Authorised and regulated by Prudential Regulation Authority
- Regulated by Financial Conduct Authority
- Financial Services Compensation Scheme (FSCS) member
- HM Revenue & Customs
- Information Commissioner's Office
- Direct Member of Clearing House Automated Payment System (CHAPS)
- Direct Member of Faster Payments Scheme (FPS)
- Member of Open Banking Implementation Entity (UK)
- ISO27001:2022 Information Security Management System

Products & Services Available:
Consumer remittance / Digital Personal Banking / Business Banking

United States

Licences and Registration Held:
- Financial Industry Regulatory Authority [FINRA] member
- Registered with the U.S. Securities and Exchange Commission [SEC]
- Participant of The Depository Trust Company [DTC]
- National Securities Clearing Corporation [NSCC] member

Our Value Proposition

iFAST

iFAST

PRODUCT PROVIDERS

- One platform, multiple B2C and B2B customers
- No need to enter into individual distribution agreement and business relationship with customers

B2B CUSTOMERS

- One platform, multiple investment products
- Adoption of recurring revenue business model based AUA
- Platform performs efficient collection of fees
- IT solutions and backroom functions managed by platform
- Competitive fee-sharing structure
- Research into investment products
- Adoption of a wrap account which seamlessly combines multiple investment product categories into one account
- Online discretionary portfolio management services (DPMS) and Cash Management solutions

B2C DIY INVESTORS

- One platform, multiple investment products
- Competitive and transparent fee structure
- Availability of Investment Advisers if advice is required
- Online discretionary portfolio management services (DPMS) and Cash Management solutions

GLOBAL BANK CUSTOMERS

- Online account opening without geographical restrictions
- Multi-purpose and multi-currency bank account.
- Deposits protected by Financial Services Compensation Scheme (FSCS)
- Account linking to the entire iFAST Ecosystem via global transfer feature

ePENSION CUSTOMERS

- Empower partners with digital transformation
- Customisable solutions and services to suit the needs of different organisations
- Providing transfer assistance for existing schemes, from data migration to operational onboarding

iFAST Corp's Risk Journey

2000-2024 and Beyond

iFAST Corp has built upon the following three key elements while braving through multiple economic events over the last 24 years, tiding through the 2001 Dotcom bubble burst, the 2008 Global Financial Crisis and the 2020 Covid pandemic.
This has paved the foundation for the Group to achieve record high AUA over the years. iFAST Corp is committed to strengthening these three aspects as we steer ahead into the future:

2000 – 2023: BRAVING THE STORMS		2024 ONWARDS: CHARTING UNKNOWN WATERS
PEOPLE ARE CORE TO OUR VITALITY • Building **global talents** with a **forward-looking risk mindset** and **healthy risk appetite**	**PEOPLE**	**BUILD CENTRES OF EXCELLENCE** • Harness synergy in our resources through global **interconnectivity** of our offices • Develop **stronger risk capabilities**
A STRONG RISK FOUNDATION • Building **strong risk governance and prudent capital management** kept us rooted during economic downturns	**PROCESS**	**ADAPTIVE RISK APPROACH** • Identify and manage **key emerging risks** in new businesses and evolving business environment
A STRONG AND SAFE IT SYSTEM • Building our own **IT infrastructure and capabilities** empowered us to be self-reliant	**TECHNOLOGY**	**DIGITAL INNOVATION** • Leverage new technologies to support business innovation

iFAST Corp's Risk Journey

2000-2024 and Beyond

- Using the analogy of Kart Racing, **braking (risk management)** is essential to help the kart **accelerate (business strategies)** safely through a turn at top speed.
- To stay fast and steady on any type of roads ahead, a car needs regular maintenance and periodic enhancement.

At iFAST, we aim to go far and wide:

- Thus, we see **good risk management** as an essential partner as we accelerate our businesses.
- To do so, we are committed to **partner our acceleration** with strong braking skills.
- With continuous building of **our human capabilities,** review of **our risk management processes**, and development of **our technology and innovation.**



3Q2026: Activities & Achievements









Annual Events:
(L-R) FSM ETFestival x Mid-Year Review 2026 (Singapore); FSMOne Mid-Year Review 2026 (Malaysia); What & Where to Invest 2026 2nd Half (Hong Kong); 2H2026 Investment Outlook Seminar (China)













iFAST Corporate Social Responsibilities (CSR) Activities:
(1st Row L-R): Muhammadiyah Welfare Home Charity Futsal Tournament 2026; Waterways Watch Society (WWS)'s Bicycle Clean Up Programme; WWS's Kayak Clean Up Programme
(2nd Row L-R): Food packing with Food from the Heart; Sponsor of the Asia Investment & Banking Conference 2026; Club Rainbow's Reach for Rainbow Climbing Challenge 2026







Achievements: (L-R) iFAST Corporation: Bronze for Best Risk Management at Singapore Corporate Awards 2026; iFAST Financial (HK): Winner in the "API – Financial Technology" and "Wealthtech – Financial Services" categories at the Hong Kong Business Technology Excellence Awards 2026; iFAST Global Bank: Winner of "Best Multi Currency Account – United Kingdom 2026" and "Excellence in Innovation – Cross-Border Digital Banking UK 2026" (not pictured).





Inaugural Event for Advisers:
iFAST DPMS Fair (Singapore)


iFAST
INVESTED IN
YOUR WORLD
iFAST
Thank You
For more information,
please visit:
www.ifastcorp.com